

Company Registration No 06924768 (England and Wales)

**EUROPEAN WASH SYSTEMS LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 28 FEBRUARY 2010**

WEDNESDAY



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COMPANIES HOUSE

# EUROPEAN WASH SYSTEMS LIMITED

## COMPANY INFORMATION

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|                  |             |                         |
|------------------|-------------|-------------------------|
| <b>Directors</b> | K Pay       | (Appointed 4 June 2009) |
|                  | S Rodrigues | (Appointed 4 June 2009) |

|                       |          |
|-----------------------|----------|
| <b>Company number</b> | 06924768 |
|-----------------------|----------|

|                          |   |
|--------------------------|---|
| <b>Registered office</b> | 5 The Horsefair<br>Hinckley<br>Leicestershire<br>LE10 0AN |
|--------------------------|---|

|                 |   |
|-----------------|---|
| <b>Auditors</b> | Bryden Johnson<br>Kings Parade<br>Lower Coombe Street<br>Croydon<br>Surrey<br>CR0 1AA |
|-----------------|---|

|                         |   |
|-------------------------|---|
| <b>Business address</b> | Unit 5 Commercial Park<br>19 Commerce Way<br>Croydon<br>Surrey<br>CR0 4YL |
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# EUROPEAN WASH SYSTEMS LIMITED

## DIRECTORS' REPORT

**FOR THE PERIOD ENDED 28 FEBRUARY 2010**

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The directors present their report and financial statements for the period ended 28 February 2010

### Principal activities

The company was incorporated on 4 June 2009. The principal activity of the company is selling and servicing of vehicle washing equipment. The company commenced trading on 4 June 2009.

### Directors

The following directors have held office since 4 June 2009

|             |                         |
|-------------|-------------------------|
| K Pay       | (Appointed 4 June 2009) |
| S Rodrigues | (Appointed 4 June 2009) |

### Auditors

Bryden Johnson were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# EUROPEAN WASH SYSTEMS LIMITED

## DIRECTORS' REPORT (CONTINUED)

**FOR THE PERIOD ENDED 28 FEBRUARY 2010**

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### Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



S Rodrigues

Director

6/8/2010

# **EUROPEAN WASH SYSTEMS LIMITED**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF EUROPEAN WASH SYSTEMS LIMITED**

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We have audited the financial statements of European Wash Systems Limited for the period ended 28 February 2010 set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 28 February 2010 and of its loss for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

# **EUROPEAN WASH SYSTEMS LIMITED**

## **INDEPENDENT AUDITORS' REPORT (CONTINUED)**

### **TO THE MEMBERS OF EUROPEAN WASH SYSTEMS LIMITED**

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime

**J Wilding (Senior Statutory Auditor)**  
for and on behalf of Bryden Johnson

10 August 2010

**Chartered Accountants**  
**Statutory Auditor**

Kings Parade  
Lower Coombe Street  
Croydon  
Surrey  
CR0 1AA

# EUROPEAN WASH SYSTEMS LIMITED

## PROFIT AND LOSS ACCOUNT

*FOR THE PERIOD ENDED 28 FEBRUARY 2010*

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|   | Notes | 2010<br>£'000 |
|---|-------|---------------|
| Turnover                                    |       | 4             |
| Cost of sales                               |       | (2)           |
| Gross profit                                |       | 2             |
| Administrative expenses                     |       | (13)          |
| Loss on ordinary activities before taxation |       | (11)          |
| Tax on loss on ordinary activities          | 2     | -             |
| Loss for the period                         | 5     | (11)          |

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# EUROPEAN WASH SYSTEMS LIMITED

## BALANCE SHEET

AS AT 28 FEBRUARY 2010

|  | Notes | 2010<br>£'000 | £'000       |
|--|-------|---------------|-------------|
| <b>Current assets</b>                          |       |               |             |
| Debtors  | 3     | 5             |             |
| Creditors: amounts falling due within one year | 4     | (16)          |             |
| <b>Total assets less current liabilities</b>   |       |               | <u>(11)</u> |
| <b>Capital and reserves</b>                    |       |               |             |
| Profit and loss account                        | 5     |               | <u>(11)</u> |
| <b>Shareholders' funds</b>                     |       |               | <u>(11)</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 6/8/2010

  
S Rodrigues  
Director

Company Registration No. 06924768

# EUROPEAN WASH SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 28 FEBRUARY 2010**

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### **1 Accounting policies**

#### **1 1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts for the first year show a loss but the Directors expect future trading to show a profit, so based on this the accounts have been prepared on a going concern basis

#### **1 2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

### **2 Taxation**

On the basis of these financial statements no provision has been made for corporation tax

|                  |                       |
|------------------|-----------------------|
| <b>3 Debtors</b> | <b>2010<br/>£'000</b> |
|------------------|-----------------------|

|               |                   |
|---------------|-------------------|
| Other debtors | 5                 |
|               | <u>          </u> |

|   |                       |
|---|-----------------------|
| <b>4 Creditors: amounts falling due within one year</b> | <b>2010<br/>£'000</b> |
|---|-----------------------|

|   |                   |
|---|-------------------|
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | 16                |
|   | <u>          </u> |

### **5 Statement of movements on profit and loss account**

|                     |  |
|---------------------|--|
|                     | <b>Profit and<br/>loss<br/>account<br/>£'000</b> |
| Loss for the period | (11)   |
|                     | <u>          </u>                                |

### **6 Control**

The ultimate controlling party is Comprehensive Service Facilities Limited, a company incorporated in England and Wales

# **EUROPEAN WASH SYSTEMS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE PERIOD ENDED 28 FEBRUARY 2010***

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### **7 Related party transactions**

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company