

LOMBARD ENTERPRISES LIMITED
(REGISTERED NO: 398409)
ABBREVIATED ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 1996

Index	Page
Balance Sheet	1
Notes on the Accounts	2

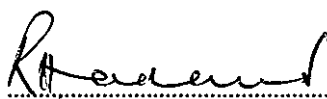
MOORE STEPHENS
CHARTERED ACCOUNTANTS
3 BROAD STREET
STAMFORD PE9 1PB



LOMBARD ENTERPRISES LIMITED
BALANCE SHEET AT 31ST DECEMBER 1996

	Notes	1996	1995
Current Assets			
Debtors - Owing by Group Companies		<u>97,824</u>	<u>97,824</u>
Total Assets less Current Liabilities		£ <u>97,824</u>	£ <u>97,824</u>
Represented by Capital and Reserves			
Called Up Share Capital	3	8,702	8,702
Capital Reserve		1,691	1,691
Profit and Loss Account		<u>87,431</u>	<u>87,431</u>
Total Equity Shareholders' Funds		£ <u>97,824</u>	£ <u>97,824</u>

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year to 31 December 1996.

Signed  - Director
R H Adams

Date 23rd October 1997

LOMBARD ENTERPRISES LIMITED

NOTES ON ACCOUNTS TO 31ST DECEMBER 1996

1. Accounting Policies

- a. These Accounts have been prepared under the Historical Cost Convention.
- b. Debtors are shown after providing for any amounts which the Directors consider may not be collected in full.
- c. **Cash Flow Statement**
The Company has taken advantage of the exemption contained within Financial Reporting Standard No 1 from the requirement to prepare a Cash Flow Statement on the grounds that it qualifies as a Small Company as defined by Section 247 of the Companies Act 1985.

NOTES SUPPLEMENTING THE BALANCE SHEET

2. Details of Parent Undertaking

Name	Proportion of Shares Owned	Country of Registration
The Adams Group Ltd	100%	England

3. Share Capital

	Authorised		Issued and Fully Paid	
	1996	1995	1996	1995
Ordinary Shares of £1 each	<u>11,000</u>	<u>11,000</u>	<u>8,702</u>	<u>8,702</u>