

EXCALIBUR (UK) PRINT LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

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COMPANIES HOUSE

Company No: 3819100 (England & Wales)

EXCALIBUR (UK) PRINT LIMITED

Company Information

Director

Mr R J Allard

Secretary

Miss K Gilman

Company Number

3819100 (England & Wales)

Registered Office

Pals Place
156 Main Street
Newthorpe
Nottingham
NG16 2DG

Accountant

Carl R Gregory T/A
Gregory's Accountants
134 Newthorpe Common
Newthorpe
Nottingham
NG16 2EH

EXCALIBUR (UK) PRINT LIMITED

Contents

	Page
Directors' Report	1
Accountant's Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
The following pages do not form part of the financial statements:	
Detailed Trading and Profit and Loss Account	10 to 11
Tax Computations	12

EXCALIBUR (UK) PRINT LIMITED

Director's Report for the year ending 31st March 2009

The directors presents their report and financial statements for the year ending 31st March 2009.

Principal Activity

The principal activity of the company is that of printers and print brokers.

Directors

The director at 31st March 2009 and their beneficial interest in the company's issued ordinary share capital is as follows:

	Number of Shares £1 each	
	31st March 2009	31st March 2008
R J Allard	2	2

Small Company Rules

These financial statements have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (January 2005).
This report was approved by the board on 18th January 2010.



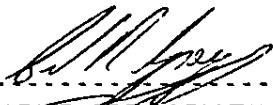
Mr R J Allard
Director

EXCALIBUR (UK) PRINT LIMITED

**Accountant's Report on the unaudited financial statements to the Director of
EXCALIBUR (UK) PRINT LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ending 31st March 2009, set out on pages 3 to 9, and you consider that the company is exempt from audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us, and we report that they are in accordance therewith.



CARL R GREGORY T/A
GREGORY'S ACCOUNTANTS
134 Newthorpe Common
Newthorpe
Nottingham
NG16 2EH

18th January 2010

EXCALIBUR (UK) PRINT LIMITED**Profit and Loss Account
for the year ending 31st March 2009**

		2009	2008
		£	£
Turnover	(1.2)	80,067	110,648
Cost of Sales		-42,062	-51,967
Gross Profit		<u>38,005</u>	<u>58,681</u>
Administrative expenses		<u>-17,887</u>	<u>-30,085</u>
Operating profit	(2)	20,118	28,596
Interest payable	(3)	0	0
Interest receivable		0	0
Profit on disposal of assets		<u>0</u>	<u>0</u>
Profit on ordinary activities before taxation		20,118	28,596
Taxation charge on profit on ordinary activities	(4)	<u>-4,284</u>	<u>-5,750</u>
Profit on ordinary activities after taxation		15,834	22,846
Dividends	(5)	<u>-20,000</u>	<u>-38,050</u>
Retained loss for the year		-4,166	-15,204
Retained profit brought forward		<u>5,938</u>	<u>21,142</u>
Retained profit carried forward		<u>£1,772</u>	<u>£5,938</u>

There were no recognized gains or losses other than those included in the profit and loss account.

The notes to pages 5 to 9 form part of these financial statements.

EXCALIBUR (UK) PRINT LIMITED

Balance Sheet

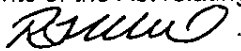
As at 31st March 2009

2008

		£	£	£	£
Fixed Assets					
Tangible assets	(6)		4,492		5,536
			<u>4,492</u>		<u>5,536</u>
Current assets stocks					
Debtors	(7)	30,899		36,415	
Cash at bank and in hand		0		0	
		<u>30,899</u>		<u>36,415</u>	
Creditors: amounts falling due within one year	(8)	<u>-34,560</u>		<u>-37,118</u>	
Net current liabilities			-3,661		-703
Total assets less current liabilities			<u>831</u>		<u>4,833</u>
Provisions for liabilities and charges					
Deferred tax	(9)		943		1,107
Net assets			<u>£1,774</u>		<u>£5,940</u>
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital	(10)		2		2
Profit and loss account			1,772		5,938
Shareholders' funds - all equity			<u>£1,774</u>		<u>£5,940</u>
			<u> </u>		<u> </u>

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (January 2005), were approved by the board on 18 January 2010 and signed on its behalf.

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249 A (1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249(B)(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

Mr R Allard 
Director

The notes on pages 5 to 9 form part of these financial statements.

EXCALIBUR (UK) PRINT LIMITED
Notes to the financial statements
for the year ending 31st March 2009

1 Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard 1 on the grounds that it is entitled to the exemptions available in Section 246 and 247 of the Companies Act 1985 for a small company.

1.2 Turnover

Turnover represents the invoiced value, excluding value added tax and discounts, of goods and services provided to customers.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at a rate calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives on the following basis:-

Plant & equipment	20% Reducing balance basis
Motor vehicles	25% Reducing balance basis
Fixtures & fittings	15% Reducing balance basis

The above rate is adjusted in instances when the fall in value of my assets is considered to be in excess of the above rate

1.4 Deferred taxation

Provision is made for taxation deferred as a result of material timing difference between the incidence of income and expenditure for taxation and accounts purposes, using the liability method.

EXCALIBUR (UK) PRINT LIMITED
Notes to the financial statements
for the year ending 31st March 2009

2. Operating profit

The operating profit is stated after charging:	2009	2008
	£	£
Depreciation on assets	1,497	1,844
Director's remuneration	6,035	5,225

3. Interest payable

	£	£
Bank interest	0	0

4. Taxation

UK current year taxation	£	£
UK corporation tax payable at 21% (2008: 20%)	4,448	6,119
Adjustment in respect of prior years	0	0
Movement in deferred tax (note 9)	164	-369
	<hr/>	<hr/>
Taxation Charge	£4,612	£5,750
	<hr/>	<hr/>

5. Dividends

	£	£
Interim dividends declared during the year	20,000	38,050
	<hr/>	<hr/>
	£20,000	£38,050
	<hr/>	<hr/>

EXCALIBUR (UK) PRINT LIMITED
Notes to the financial statements
for the year ending 31st March 2009

6 Tangible fixed assets

	Motor Vehicle	Fixtures & Fittings	Total
Cost			
At 1 April 2008	12,881	4,631	17,512
Additions	0	453	453
Disposals	0	0	0
	<hr/>	<hr/>	<hr/>
At 31 March 2009	12,881	5,084	17,965
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2008	8,805	3,171	11,976
Charge for the year	1,019	478	1,497
Charge on Disposals	0	0	0
	<hr/>	<hr/>	<hr/>
At 31 March 2009	9,824	3,649	13,473
	<hr/>	<hr/>	<hr/>
Net Book Values			
At 31 March 2009	£3,057	£1,435	£4,492
	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>
At 31 March 2008	£4,076	£1,460	£5,536
	<hr/>	<hr/>	<hr/>
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The total net book value of plant and machinery relates to assets held under finance lease and hire purchase contracts.

7 Debtors	2009	2008
	£	£
Due within one year		
Trade debtors	10,591	20,195
Directors loan account	20,308	16,220
	<hr/>	<hr/>
	£30,899	£36,415
	<hr/>	<hr/>
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EXCALIBUR (UK) PRINT LIMITED
Notes to the financial statements
for the year ending 31st March 2009

	2009	2008
	£	£
8. Creditors: amounts falling due within one year		
Bank overdraft	16,263	4,818
Trade creditors	8,274	17,182
Corporation tax	4,448	6,119
Other taxes and social security	3,100	5,099
Accruals and deferred income	2,475	3,900
	<hr/>	<hr/>
	£34,560	£37,118
	<hr/>	<hr/>
	<hr/>	<hr/>
9 Deferred Taxation	£	£
Balance brought forward	1,107	1,476
Charge/Credit for the year	-164	-369
	<hr/>	<hr/>
Balance at 31st March 2009	£943	£1,107
	<hr/>	<hr/>
	<hr/>	<hr/>
10. Called up share capital		
	2009	2008
	£	£
Authorised		
Ordinary shares of £1 each	£1,000	£1,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	£2	£2

EXCALIBUR (UK) PRINT LIMITED
Notes to the financial statements
for the year ending 31st March 2009

11 Related Party Transaction

No related party transactions in the year.