

REGISTERED NUMBER:

2480301

England and Wales

EXCEL MARKETING SERVICES LIMITED

ABBREVIATED ACCOUNTS

31ST MARCH 2004



A43
COMPANIES HOUSE

WAGMBERAK

0352
03/12/04

EXCEL MARKETING SERVICES LIMITEDABBREVIATED BALANCE SHEETAS AT 31ST MARCH 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible Assets	2	4,563	6,084
Intangible Assets	3	20,000	20,000
		<u>24,563</u>	<u>26,084</u>
CURRENT ASSETS			
Debtors		61,055	61,902
Cash at Bank		345,563	201,323
		<u>406,618</u>	<u>263,225</u>
CREDITORS: Amounts falling due within one year		(194,282)	(158,201)
NET CURRENT ASSETS/(LIABILITIES)		<u>212,336</u>	<u>105,024</u>
NET ASSETS		<u><u>236,899</u></u>	<u><u>131,108</u></u>
CAPITAL AND RESERVES			
Called up Share Capital	4	2	2
Profit and Loss Account		236,897	131,106
		<u><u>236,899</u></u>	<u><u>131,108</u></u>

The director has taken advantage of the exemption conferred by section 249A (1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B (2) of the Companies Act 1985.

The director acknowledges his responsibility for ensuring that:-

- (i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- (ii) The financial statements give a true and fair view of the state of affairs of the company as at 31st March 2004 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

EXCEL MARKETING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2004

(Continued)

In preparing these financial statements, the director has taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

Approved by the Board

A handwritten signature in dark ink, appearing to read 'V. Kumar', is written over a horizontal line.

Dated: 12th July 2004

V. KUMAR
DIRECTOR

EXCEL MARKETING SERVICES LIMITEDNotes to the Financial Statements
for the year ended 31st March 2004

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the director's report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK, net of VAT and trade discounts.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & Fittings	-	25%
Tools & Equipment	-	25%
Office Equipment	-	25%

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	<u>Fixtures & Fittings</u>	<u>Tools & Office Equipment</u>	<u>Total</u>
Cost			
At 1 April 2003	6,194	18,194	24,388
Additions	-	-	-
Disposals	-	-	-
At 31 March 2004	<u>6,194</u>	<u>18,194</u>	<u>24,388</u>
Depreciation			
At 1 April 2003	3,766	14,538	18,304
Charge for year	607	914	1,521
On Disposals	-	-	-
At 31 March 2004	<u>4,373</u>	<u>15,452</u>	<u>19,825</u>
Net Book Values			
at 31 March 2004	<u>£1,821</u>	<u>£ 2,742</u>	<u>£ 4,563</u>
At 31 March 2003	<u>£2,428</u>	<u>£ 3,656</u>	<u>£ 6,084</u>

EXCEL MARKETING SERVICES LIMITEDNotes to the Financial Statements
for the year ended 31st March 2004

(Continued)

3. INTANGIBLE ASSETS

	<u>£</u>
Investments in Unit Trust Funds	
Balance Sheet Value	20,000
Bid Value as at 31st March 2004	<u>c.18,000</u>

4. SHARE CAPITAL

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Authorised		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Called up and Fully Paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>