

**Core Additive Technologies Limited**

**Unaudited Financial Statements**

**for the Year Ended 31 December 2021**

**Contents of the Financial Statements  
for the Year Ended 31 December 2021**

	<b>Page</b>
<b>Company information</b>	1
<b>Balance sheet</b>	2
<b>Notes to the financial statements</b>	4

**Core Additive Technologies Limited**

**Company Information**  
**for the Year Ended 31 December 2021**

<b>Directors:</b>	K Burgess J B Minister L O'nions
<b>Registered office:</b>	Unit 1, The Gateway Wirral International Business Park Old Hall Road Bromborough Cheshire CH62 3NX
<b>Registered number:</b>	10527656 (England and Wales)
<b>Accountants:</b>	Warr & Co Limited Chartered Accountants Mynshull House 78 Churchgate Stockport Cheshire SK1 1YJ

**Core Additive Technologies Limited (Registered number: 10527656)**

**Balance Sheet**  
**31 December 2021**

	Notes	31.12.21 £	31.12.20 £
<b>Fixed assets</b>			
Tangible assets	4	243,538	224,677
<b>Current assets</b>			
Stocks		229,676	192,600
Debtors	5	453,858	376,064
Cash at bank		39,825	124,305
		<u>723,359</u>	<u>692,969</u>
<b>Creditors</b>			
Amounts falling due within one year	6	(532,116)	(799,854)
<b>Net current assets/(liabilities)</b>		<u>191,243</u>	<u>(106,885)</u>
<b>Total assets less current liabilities</b>		<u>434,781</u>	<u>117,792</u>
<b>Creditors</b>			
Amounts falling due after more than one year	7	(42,403)	-
<b>Provisions for liabilities</b>		<u>(36,600)</u>	<u>(27,200)</u>
<b>Net assets</b>		<u><u>355,778</u></u>	<u><u>90,592</u></u>

The notes form part of these financial statements

**Core Additive Technologies Limited (Registered number: 10527656)**

**Balance Sheet - continued**  
**31 December 2021**

	Notes	31.12.21 £	31.12.20 £
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>354,778</u>	<u>89,592</u>
		<u>355,778</u>	<u>90,592</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 July 2022 and were signed on its behalf by:

L O'nions - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2021**

**1. Statutory information**

Core Additive Technologies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the business. Turnover is shown net of value added tax, of goods sold to external customers.

Turnover is recognised at the point of sale at which the goods are despatched.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% on reducing balance, 20% on cost, 15% on cost, 10% on cost and in accordance with the property
-------------------------	---

Tangible fixed assets are reviewed for impairments in periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

2. **Accounting policies - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company does not operate a company pension scheme but makes contributions to personal pension schemes of a director and employee. Contributions payable for the year are charged in the profit and loss account.

3. **Employees and directors**

The average number of employees during the year was 12 (2020 - 8) .

4. **Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 January 2021	<b>296,548</b>
Additions	<b>84,681</b>
At 31 December 2021	<b><u>381,229</u></b>
<b>Depreciation</b>	
At 1 January 2021	<b>71,871</b>
Charge for year	<b>65,820</b>
At 31 December 2021	<b><u>137,691</u></b>
<b>Net book value</b>	
At 31 December 2021	<b><u>243,538</u></b>
At 31 December 2020	<b><u>224,677</u></b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

5.	<b>Debtors: amounts falling due within one year</b>	<b>31.12.21</b>	31.12.20
		£	£
	Trade debtors	286,757	290,530
	Other debtors	167,101	85,534
		<u>453,858</u>	<u>376,064</u>
6.	<b>Creditors: amounts falling due within one year</b>	<b>31.12.21</b>	31.12.20
		£	£
	Bank loans and overdrafts	7,597	-
	Trade creditors	179,913	554,311
	Taxation and social security	111,625	10,467
	Other creditors	232,981	235,076
		<u>532,116</u>	<u>799,854</u>
7.	<b>Creditors: amounts falling due after more than one year</b>	<b>31.12.21</b>	31.12.20
		£	£
	Bank loans	42,403	-
8.	<b>Contingent liabilities</b>		

The company has given an unlimited guarantee in respect of the bank borrowings of J1 Technologies Limited and Solupak Limited. There was no potential liability at 31 December 2020 and 2021.

The company has also given an unlimited guarantee in respect of other borrowings of those companies. The maximum liability at 31 December 2021 was £107,964 (2020: £500,205).

It is the opinion of the directors that these guarantees are unlikely to be called upon in the foreseeable future.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.