REGISTERED NUMBER: 13697486 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 January 2023

for

Milestone Roofing Systems Ltd

Contents of the Financial Statements for the Year Ended 31 January 2023

Milestone Roofing Systems Ltd

Company Information
for the Year Ended 31 January 2023

DIRECTORS:	P A Fahey Z C Harrison P C Harrison D Szepler
REGISTERED OFFICE:	Milestone House Bondgate Industrial Esta Bondgate Pontefract WF8 2JJ
REGISTERED NUMBER:	13697486 (England and Wales)
ACCOUNTANTS:	Whitesides Chartered Accountants Lister House Lister Hill Horsforth Leeds LS18 5AZ

Balance Sheet
31 January 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	4		21,781		-
CURRENT ASSETS					
Debtors	5	516,214		2,782	
Cash at bank		5,331		-	
		521,545		2,782	
CREDITORS					
Amounts falling due within one year	6	461,632		29,685	
NET CURRENT ASSETS/(LIABILITIES)			59,913		(26,903)
TOTAL ASSETS LESS CURRENT LIABILITIES			81,694		(26,903)
CREDITORS					
Amounts falling due after more than one year	7		4,691		-
NET ASSETS/(LIABILITIES)			77,003		(26,903)
CAPITAL AND RESERVES					
Called up share capital			1,000		1
Retained earnings			76,003		(26,904)
			77,003		(26,903)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 October 2023 and were signed on its behalf by:

Z C Harrison - Director

1. **STATUTORY INFORMATION**

Milestone Roofing Systems Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

This includes recognition of any retentions as income.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles - 25% on cost.

Tangible fixed assets are stated at cost less accumulated depreciation.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	25,500
At 31 January 2023	25,500
DEPRECIATION	
Charge for year	3,719
At 31 January 2023	3,719
NET BOOK VALUE	
At 31 January 2023	21,781

5. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Amounts owed by group undertakings	585	-
Amounts recoverable on contract	97,929	-
Other debtors	417,120	2,782
	515,634	2,782
Amounts falling due after more than one year:		
Other debtors	580	-
Aggregate amounts	516,214	2,782

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	12,713	-
Trade creditors	387,758	2,592
Taxation and social security	18,646	-
Other creditors	42,515	27,093
	461,632	29,685

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Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	4,691	-

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 January 2023 and the period ended 31 January 2022:

	2023	2022
	£	£
D Szepler		
Balance outstanding at start of year	-	-
Amounts advanced	25	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	25	-
P A Fahey		
Balance outstanding at start of year	-	-
Amounts advanced	390	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	390	-

The loans to directors were interest free and repayable on demand

9. RELATED PARTY DISCLOSURES

During the year the company loaned money to a related company with common directors and which is under common control. The loan was interest free and repayable on demand. A balance of £425,041 (2022: £27,093 owing) was owed from the related party and included in other debtors.