REGISTERED NUMBER: 10538733 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2022

for

Stroud Wine Company Limited

Contents of the Financial Statements
for the Year Ended 31 October 2022

Company Information
for the Year Ended 31 October 2022

DIRECTORS:	R J Holloway Mrs L G Holloway
SECRETARY:	
REGISTERED OFFICE:	5 Withey's Yard 55 High Street Stroud GL5 1AS
REGISTERED NUMBER:	10538733 (England and Wales)
ACCOUNTANTS:	Brooklyn Consultancy Ltd Chartered Accountants Newstones Park Road Nailsworth Gloucestershire GL6 0HZ

Balance Sheet
31 October 2022

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Tangible assets	4		-		4,441
CURRENT ASSETS					
Stocks		84,000		106,037	
Debtors	5	12,199		6,980	
Cash at bank		641		-	
		96,840		113,017	
CREDITORS					
Amounts falling due within one year	6	74,259		79,163	
NET CURRENT ASSETS			22,581		33,854
TOTAL ASSETS LESS CURRENT LIABILITIES			22,581		38,295
CREDITORS					
Amounts falling due after more than one year	7		22,302		32,250
NET ASSETS			279		6,045
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			179		5,945
SHAREHOLDERS' FUNDS			279		6,045

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 February 2023 and were signed on its behalf by:

R J Holloway - Director

1. **STATUTORY INFORMATION**

Stroud Wine Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2021 and 31 October 2022	21,841
DEPRECIATION	
At 1 November 2021	17,400
Charge for year	4,441
At 31 October 2022	21,841
NET BOOK VALUE	
At 31 October 2022	-
At 31 October 2021	4,441

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Trade debtors	6,928	6,980
Other debtors	5,271	-
	12,199	6,980

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Bank loans and overdrafts	9,584	9,359
Other loans	4,000	-
Trade creditors	37,642	52,278
Tax	8,837	5,962
Social security and other taxes	242	228
VAT	12,813	9,495
Other creditors	41	736
Directors' current accounts	-	5
Accrued expenses	1,100	1,100
	74,259	79,163

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.22	31.10.21
	£	£
Bank loans - 1-2 years	9,584	9,000
Bank loans - 2-5 years	12,718	23,250
	22,302	32,250

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2022 and 31 October 2021:

	31.10.22	31.10.21
	£	£
****UNKNOWN DIRECTOR 1** and Mrs L G Holloway**		
Balance outstanding at start of year	-	-
Amounts advanced	34,271	-
Amounts repaid	(29,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	5,271	-