

Unaudited Financial Statements
for the Year Ended 31 August 2022
for
Revenuerich Ltd

**Contents of the Financial Statements
for the Year Ended 31 August 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Revenuerich Ltd
Company Information
for the Year Ended 31 August 2022

DIRECTORS:

Mrs R E Grosvenor
R P Grosvenor

REGISTERED OFFICE:

Waterford Grange
4 Waterford Road
Kingswinford
West Midlands
DY6 7AH

REGISTERED NUMBER:

10541833 (England and Wales)

ACCOUNTANTS:

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Revenuerich Ltd (Registered number: 10541833)

**Balance Sheet
31 August 2022**

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		1,302		737
CURRENT ASSETS					
Debtors	5	12,254		17,209	
Cash at bank and in hand		102,971		18,687	
		115,225		35,896	
CREDITORS					
Amounts falling due within one year	6	36,902		13,701	
NET CURRENT ASSETS			78,323		22,195
TOTAL ASSETS LESS CURRENT LIABILITIES			79,625		22,932
CREDITORS					
Amounts falling due after more than one year	7		25,000		25,000
NET ASSETS/(LIABILITIES)			54,625		(2,068)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		54,525		(2,168)
SHAREHOLDERS' FUNDS			54,625		(2,068)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 October 2022 and were signed on its behalf by:

R P Grosvenor - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2022**

1. STATUTORY INFORMATION

Revenuerich Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 50% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2021	298	1,452	1,750
Additions	-	1,754	1,754
At 31 August 2022	<u>298</u>	<u>3,206</u>	<u>3,504</u>
DEPRECIATION			
At 1 September 2021	107	906	1,013
Charge for year	39	1,150	1,189
At 31 August 2022	<u>146</u>	<u>2,056</u>	<u>2,202</u>
NET BOOK VALUE			
At 31 August 2022	<u>152</u>	<u>1,150</u>	<u>1,302</u>
At 31 August 2021	<u>191</u>	<u>546</u>	<u>737</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Trade debtors	6,720	1,677
Directors' current accounts	5,534	15,532
	<u>12,254</u>	<u>17,209</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Trade creditors	-	54
Tax	27,116	12,983
Social security and other taxes	-	(74)
VAT	9,006	-
Accrued expenses	780	738
	<u>36,902</u>	<u>13,701</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.22	31.8.21
	£	£
Bank loans more 5 yr by instal	<u>25,000</u>	<u>25,000</u>

Revenuerich Ltd (Registered number: 10541833)

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	31.8.22	31.8.21
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>25,000</u>	<u>25,000</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.22	31.8.21
			£	£
60	Ordinary A	£1	60	100
40	Ordinary B	£1	<u>40</u>	<u>-</u>
			<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings
	£
At 1 September 2021	(2,168)
Profit for the year	116,693
Dividends	<u>(60,000)</u>
At 31 August 2022	<u>54,525</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R P Grosvenor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.