

EMPRESARIA HEALTHCARE EUROPE LIMITED

**Annual report and financial statements
for the period ended 31 December 2022**



EMPRESARIA HEALTHCARE EUROPE LIMITED

Company information

Directors	Tim Anderson James Chapman
Company number	13697746
Registered office	Old Church House Sandy Lane Crawley Down Crawley West Sussex RH10 4HS

EMPRESARIA HEALTHCARE EUROPE LIMITED

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EMPRESARIA HEALTHCARE EUROPE LIMITED

Directors' report

For the period ended 31 December 2022

The directors present their annual report and financial statements for the period ended 31 December 2022.

Principal activities

The principal activities of the company are those of a head office.

Directors

The following directors have been appointed as at the date of incorporation:

Tim Anderson

James Chapman

Results and dividends

The results for the period are set out on page 3.

No ordinary dividends were paid. The directors do not recommend payment of a final dividend.

This report has been prepared in accordance with the small company provisions contained within Part 15 of the Companies Act 2006.

On behalf of the board



.....
Tim Anderson

Director

8 June 2023

EMPRESARIA HEALTHCARE EUROPE LIMITED

Directors' responsibilities statement

For the period ended 31 December 2022

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice ('UKGAAP') (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EMPRESARIA HEALTHCARE EUROPE LIMITED

Statement of comprehensive income

For the period ended 31 December 2022

	Notes	2022 £
Profit before taxation		-
Taxation		-
		<hr/>
Profit for the financial period		<hr/> <hr/>

The statement of comprehensive income has been prepared on the basis that all operations are continuing operations.

There has been no other comprehensive income on either the current or prior periods.

The notes on pages 6 to 8 form part of these financial statements.

EMPRESARIA HEALTHCARE EUROPE LIMITED

Balance Sheet

As at 31 December 2022

	Notes	2022 £
Fixed Assets		
Current assets		
Debtors	3	1
Net current assets		1
Total assets		1
Capital and reserves		
Called up share capital	4	1
Total equity		1

The notes on pages 6 to 8 form part of these financial statements.

For the period ending 31 December 2022 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 (the 'Act') relating to subsidiary companies.

Directors' responsibilities:

- the members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the board of directors and authorised for issue on 8 June 2023 and are signed on its behalf by:



.....
Tim Anderson

Director

Company Registration No. 13697746

EMPRESARIA HEALTHCARE EUROPE LIMITED

Statement of changes in equity

For the period ended 31 December 2022

	Notes	Called up Share Capital £	Total £
Balance at 22 October 2021:		1	1
Period ended 31 December 2022:			
Profit and total comprehensive income for the period		-	-
Balance at 31 December 2022		<u>1</u>	<u>1</u>

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Notes to the financial statements

For the period ended 31 December 2022

1 Accounting policies

Company information

Empresaria Healthcare Europe Limited is a company limited by shares incorporated in England and Wales. The registered office is Old Church House, Sandy Lane, Crawley Down, Crawley, West Sussex, RH10 4HS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company meets the definition of a qualifying entity under FRS102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements. The company is consolidated in the financial statements of its parent, Empresaria Group plc, which may be obtained at Old Church House, Sandy Lane, Crawley Down, Crawley, West Sussex, RH10 4HS. Exemptions have been taken in these separate Company financial statements in relation to share-based payments, financial instruments, presentation of a cash flow statement and remuneration of key management personnel.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

The company does not currently trade, and its activities are funded by share capital. The company has received a letter of continuing support from its ultimate parent company. As such the financial statements are prepared on a going concern basis.

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Notes to the financial statements

For the period ended 31 December 2022

1 Accounting policies (continued)

1.3 Financial instruments

Short term debtors and creditors are measured at transaction price, less any impairment. Loans receivable and other financial liabilities, including amounts due from and to subsidiary undertakings, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

3 Debtors

2022

£

Amounts owed by fellow subsidiary undertakings

1

EMPRESARIA HEALTHCARE EUROPE LIMITED

Notes to the financial statements

For the period ended 31 December 2022

4	Share Capital	2022
		£
	Ordinary share capital	
	Issued and fully paid	
	1 Ordinary shares of £1 each	<u>1</u>

The shares have attached to them full voting, dividend, and capital distribution rights (including on winding up); they do not confer any rights of redemption.

5 Related party Transactions

The company has taken advantage of the exemptions available whereby it has not disclosed transactions with the ultimate parent company or any wholly owned undertaking of the group.

6 Controlling party

The parent company is Empresaria Group plc, a company registered in England and Wales. Empresaria Group plc prepares group financial statements and copies can be obtained from - Old Church House, Sandy Lane, Crawley Down, Crawley, West Sussex, RH10 4HS.