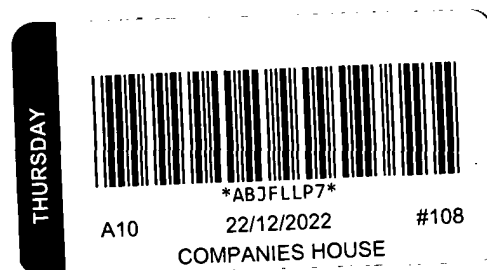


Registered number
10546583

HOPE MINIMARKET LTD
Amended
Filleter Accounts
31 January 2022



Aydan Smith
Chartered Certified Accountants
4 Edgecot Grove
London
N15 5HD

HOPE MINIMARKET LTD

Registered number: 10546583

Balance Sheet

as at 31 January 2022

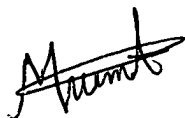
	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	2	89,094	89,094
Tangible assets	3	32,393	6,878
		<u>121,487</u>	<u>95,972</u>
Current assets			
Stocks	4	20,000	20,000
Debtors		133,560	1,134
Cash at bank and in hand		21,922	151,744
		<u>175,482</u>	<u>172,878</u>
Creditors: amounts falling due within one year	6	(22,326)	(133,765)
Net current assets		<u>153,156</u>	<u>39,113</u>
Total assets less current liabilities		<u>274,643</u>	<u>135,085</u>
Creditors: amounts falling due after more than one year	7	(154,536)	(76,305)
Net assets		<u>120,107</u>	<u>58,780</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		120,007	58,680
Shareholder's funds		<u>120,107</u>	<u>58,780</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mehmet Umut
Director

Approved by the board on 29 November 2022

HOPE MINIMARKET LTD
Notes to the Accounts
for the year ended 31 January 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	20% Reducing balance method
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

HOPE MINIMARKET LTD
Notes to the Accounts
for the year ended 31 January 2022

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2022 Number	2021 Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 February 2021		<u>89,094</u>
At 31 January 2022		<u>89,094</u>
Amortisation		
At 31 January 2022		<u>-</u>
Net book value		
At 31 January 2022		<u>89,094</u>
At 31 January 2021		<u>89,094</u>
Goodwill is not being written off.		

4 Tangible fixed assets	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 February 2021	12,206	-	12,206
Additions	<u>15,612</u>	<u>18,000</u>	<u>33,612</u>
At 31 January 2022	<u>27,818</u>	<u>18,000</u>	<u>45,818</u>
Depreciation			
At 1 February 2021	5,328	-	5,328
Charge for the year	<u>4,497</u>	<u>3,600</u>	<u>8,097</u>
At 31 January 2022	<u>9,825</u>	<u>3,600</u>	<u>13,425</u>
Net book value			
At 31 January 2022	<u>17,993</u>	<u>14,400</u>	<u>32,393</u>
At 31 January 2021	<u>6,878</u>	<u>-</u>	<u>6,878</u>

HOPE MINIMARKET LTD
Notes to the Accounts
for the year ended 31 January 2022

5 Debtors	2022	2021
	£	£
Trade debtors	20,794	1,134
Hope Property London Ltd	110,000	-
Other debtors	2,766	-
	<u>133,560</u>	<u>1,134</u>
Amounts due after more than one year included above	<u>110,000</u>	<u>-</u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	4,761	508
Taxation and social security costs	17,497	32,837
Other creditors	68	100,420
	<u>22,326</u>	<u>133,765</u>
7 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	44,536	50,731
Other creditors	110,000	25,574
	<u>154,536</u>	<u>76,305</u>

8 Related party transactions

As at balance sheet date, the company owes £110,000 to its director (2021: £25,574). The director is also a shareholder and director of Hope Property London Ltd. This company owes a loan of £110,000 to Hope Minimarket Ltd which is shown under debtor due after one year.

9 Controlling party

The company is under the control of its own director.

10 Other information

HOPE MINIMARKET LTD is a private company limited by shares and incorporated in England. Its registered office is:

193 Park Lane
Tottenham
London
N17 0HJ