

REGISTERED NUMBER 03872428 (England and Wales)

**FINGER TECHNOLOGY LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2009**

SATURDAY



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COMPANIES HOUSE

Kounnis And Partners Plc  
Chartered Certified Accountants  
Sterling House  
Fulbourne Road  
London E17 4EE

**FINGER TECHNOLOGY LIMITED**  
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**FOR THE YEAR ENDED 31 DECEMBER 2009**

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**FINGER TECHNOLOGY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

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**DIRECTORS**

Mr C E Newgas  
Mrs Y P Newgas

**SECRETARY**

Mr C E Newgas

**REGISTERED OFFICE**

Sterling House  
Fulbourne Road  
London  
E17 4EE

**REGISTERED NUMBER**

03872428 (England and Wales)

**ACCOUNTANTS:**

Kounnis And Partners Plc  
Chartered Certified Accountants  
Sterling House  
Fulbourne Road  
London E17 4EE

**FINGER TECHNOLOGY LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2009**

		2009	2008
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	3,081	450
<b>CURRENT ASSETS</b>			
Stocks		3,965	8,105
Debtors		10,118	17,523
Cash at bank		2,646	1,194
		<u>16,729</u>	<u>26,822</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>51,078</u>	<u>51,620</u>
<b>NET CURRENT LIABILITIES</b>		<u>(34,349)</u>	<u>(24,798)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(31,268)</u>	<u>(24,348)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>(31,270)</u>	<u>(24,350)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(31,268)</u>	<u>(24,348)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

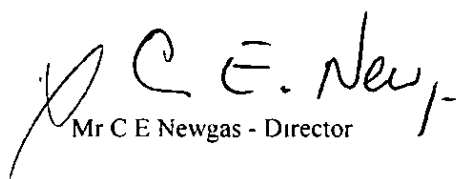
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 July 2010 and were signed on its behalf by

  
Mr C E Newgas - Director

The notes form part of these abbreviated accounts

# FINGER TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

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### **I ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

Although the company has returned a small loss this year, compared with losses in previous years, the directors believe it is appropriate to prepare financial statements on a going concern basis. This assumes that the company will continue in operational existence for the foreseeable future on the basis of the company's plans and the continued support of its directors and shareholders.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**FINGER TECHNOLOGY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2009**

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2009	10,485
Additions	3,430
	<u>13,915</u>
At 31 December 2009	<u>13,915</u>
<b>DEPRECIATION</b>	
At 1 January 2009	10,035
Charge for year	799
	<u>10,834</u>
At 31 December 2009	<u>10,834</u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	<u>3,081</u>
At 31 December 2008	<u>450</u>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			<b>2009</b>	<b>2008</b>
Number	Class	Nominal value £1	£	£
2	Ordinary		<u>2</u>	<u>2</u>