

REGISTRAR'S COPY

FINGER TECHNOLOGY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2008

Kounnis And Partners Plc
Chartered Certified Accountants
Sterling House
Fulbourne Road
London E17 4EE

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FINGER TECHNOLOGY LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2008

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FINGER TECHNOLOGY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2008

DIRECTORS: Mr C E Newgas
Mrs Y P Newgas

SECRETARY: Mr C E Newgas

REGISTERED OFFICE: Sterling House
Fulbourne Road
London
E17 4EE

REGISTERED NUMBER: 03872428 (England and Wales)

ACCOUNTANTS: Kounnis And Partners Plc
Chartered Certified Accountants
Sterling House
Fulbourne Road
London E17 4EE

FINGER TECHNOLOGY LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2008**

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		450		162
CURRENT ASSETS					
Stocks		8,105		6,072	
Debtors		17,523		15,692	
Cash at bank		1,194		1,318	
		<u>26,822</u>		<u>23,082</u>	
CREDITORS					
Amounts falling due within one year		<u>51,620</u>		<u>45,223</u>	
NET CURRENT LIABILITIES			<u>(24,798)</u>		<u>(22,141)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(24,348)</u>		<u>(21,979)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(24,350)</u>		<u>(21,981)</u>
SHAREHOLDERS' FUNDS			<u>(24,348)</u>		<u>(21,979)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

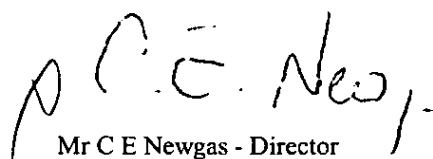
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2009 and were signed on its behalf by:


Mr C E Newgas - Director

The notes form part of these abbreviated accounts

FINGER TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Although the company has returned a small loss this year, compared with losses in previous years, the directors believe it is appropriate to prepare financial statements on a going concern basis. This assumes that the company will continue in operational existence for the foreseeable future on the basis of the company's plans and the continued support of its directors and shareholders.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

FINGER TECHNOLOGY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2008**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	9,925
Additions	560
	<u>10,485</u>
At 31 December 2008	<u>10,485</u>
DEPRECIATION	
At 1 January 2008	9,762
Charge for year	273
	<u>10,035</u>
At 31 December 2008	<u>10,035</u>
NET BOOK VALUE	
At 31 December 2008	<u>450</u>
At 31 December 2007	<u>163</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>