

REGISTERED COPY

**FINGER TECHNOLOGY LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2007**



Kounnis And Partners Plc  
Chartered Certified Accountants  
Sterling House  
Fulbourne Road  
London E17 4EE

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**FINGER TECHNOLOGY LIMITED**  
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**FOR THE YEAR ENDED 31 DECEMBER 2007**

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**FINGER TECHNOLOGY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

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**DIRECTORS:** Mr C E Newgas  
Mrs Y P Newgas

**SECRETARY:** Mr C E Newgas

**REGISTERED OFFICE:** Sterling House  
Fulbourne Road  
London  
E17 4EE

**REGISTERED NUMBER:** 03872428 (England and Wales)

**ACCOUNTANTS:** Kounnis And Partners Plc  
Chartered Certified Accountants  
Sterling House  
Fulbourne Road  
London E17 4EE

**FINGER TECHNOLOGY LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	162	2
<b>CURRENT ASSETS</b>			
Stocks		6,072	8,321
Debtors		15,692	7,249
Cash at bank		1,318	8,518
		<u>23,082</u>	<u>24,088</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>45,223</u>	<u>40,959</u>
<b>NET CURRENT LIABILITIES</b>		<u>(22,141)</u>	<u>(16,871)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(21,979)</u>	<u>(16,869)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>(21,981)</u>	<u>(16,871)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(21,979)</u>	<u>(16,869)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

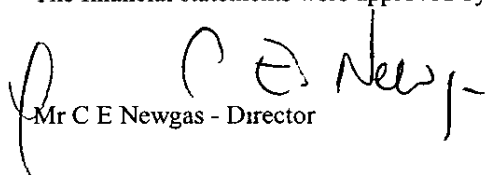
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 10 October 2008 and were signed on its behalf by

  
Mr C E Newgas - Director

The notes form part of these abbreviated accounts

**FINGER TECHNOLOGY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**

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**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

Although the company has returned a small loss this year, compared with losses in previous years, the directors believe it is appropriate to prepare financial statements on a going concern basis. This assumes that the company will continue in operational existence for the foreseeable future on the basis of the company's plans and the continued support of its directors and shareholders.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**FINGER TECHNOLOGY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2007	9,725
Additions	<u>200</u>
At 31 December 2007	<u>9,925</u>
<b>DEPRECIATION</b>	
At 1 January 2007	9,723
Charge for year	<u>40</u>
At 31 December 2007	<u>9,763</u>
<b>NET BOOK VALUE</b>	
At 31 December 2007	<u><u>162</u></u>
At 31 December 2006	<u><u>2</u></u>

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		<u><u>1,000</u></u>	<u><u>1,000</u></u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
2	Ordinary		<u><u>2</u></u>	<u><u>2</u></u>