## REGISTRAR'S COPY

# FINGER 1ECHNOLOGY LIMITED ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

WEDNESDAY

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Kounnis And Partners Plc Chartered Certified Accountants Sterling House Fulbourne Road London E17 4EE

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## COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2006

**DIRECTORS** 

Mr C E Newgas Mrs Y P Newgas

SECRETARY

Mr C E Newgas

REGISTERED OFFICE

Sterling House Fulbourne Road London E17 4EE

REGISTERED NUMBER

03872428 (England and Wales)

**ACCOUNTANTS** 

Kounnis And Partners Plc Chartered Certified Accountants

Sterling House Fulbourne Road London E17 4EE

#### ABBREVIATED BALANCE SHEET 31 DECEMBER 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		2		970
CURRENT ASSETS					
Stocks		8,321		13 785	
Debtors		7,249		17 257	
Cash at bank		8,518		777	
		24,088		31 819	
CREDITORS					
Amounts falling due within one year		40,959		42 680	
NET CURRENT LIABILITIES			(16.871)		(10 861)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			(16,869)		(9 891)
					====
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(16,871)		(9 893)
SHAREHOLDERS' FUNDS			(16,869)		(9 891)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

The notes form part of these abbreviated accounts

## ABBREVIATED BALANCE SHEET - continued 31 DECEMBER 2006

The financial statements were approved by the Board of Directors on by

Mi C. Newgas - Director

The Special provisions of Part VII of the Companies Act 1985 and were signed on its behalf

The notes form part of these abbreviated accounts

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Furnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### Langible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings

- 20% on cost

Computer equipment

- 20% on cost

#### Stool

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### 2 TANGIBLE FIXED ASSETS

	I otal £
COSI	<del>-</del>
At 1 January 2006	
and 31 December 2006	9,725
DEBDECLITION	<del></del>
DEPRECIATION	8,755
At 1 January 2006	•
Charge for year	968
At 31 December 2006	9,723
A ST December 2000	
NET BOOK VALUE	
At 31 December 2006	2
At 31 December 2005	970

#### NOTES TO THE ABBREVIATED ACCOUNTS

3	CALLED UP SHARE CAPITAL						
	Authorised						
	Number	Class	Nominal	2006	2005		
			value	£	£		
	1 000	Ordinary	£I	1,000	1 000		
				<del></del>			
	Allotted issu	ied and fully paid					
	Number	Class	Nominal	2006	2005		
			value	£	£		
	2	Ordinary	£1	,	2		
	<u> </u>	Oldmary	£1				