

REGISTERED NUMBER: 03872428 (England and Wales)

REGISTRARS COPY

FINGER TECHNOLOGY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2002

Kounnis And Partners Plc
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London E17 4EE



50F241

FINGER TECHNOLOGY LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4
Report of the Accountants	6

FINGER TECHNOLOGY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2002

DIRECTORS: Mr C E Newgas
Mrs Y P Newgas

SECRETARY: Mr C E Newgas

REGISTERED OFFICE: Sterling House
Fulbourne Road
London
E17 4EE

REGISTERED NUMBER: 03872428 (England and Wales)

ACCOUNTANTS: Kounnis And Partners Plc
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London E17 4EE

FINGER TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET 31 DECEMBER 2002

	Notes	2002 £	2001 £
FIXED ASSETS			
Tangible assets	2	3,667	4,749
CURRENT ASSETS			
Stocks		5,094	1,356
Debtors		19,624	16,535
Cash at bank		<u>16,271</u>	<u>28,320</u>
		40,989	46,211
CREDITORS			
Amounts falling due within one year		<u>16,766</u>	<u>32,673</u>
NET CURRENT ASSETS		<u>24,223</u>	<u>13,538</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,890	18,287
PROVISIONS FOR LIABILITIES AND CHARGES		<u>181</u>	<u>-</u>
		<u>£27,709</u>	<u>£18,287</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>27,707</u>	<u>18,285</u>
SHAREHOLDERS' FUNDS		<u>£27,709</u>	<u>£18,287</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

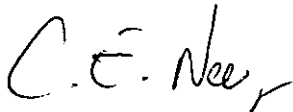
The notes form part of these financial statements

FINGER TECHNOLOGY LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr C E Newgas - DIRECTOR

Approved by the Board on 15 July 2003

The notes form part of these financial statements

FINGER TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the period in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 January 2002	8,265
Additions	1,791
Disposals	(2,875)
At 31 December 2002	<u>7,181</u>
DEPRECIATION:	
At 1 January 2002	3,516
Charge for year	1,436
Eliminated on disposal	(1,438)
At 31 December 2002	<u>3,514</u>
NET BOOK VALUE:	
At 31 December 2002	<u>3,667</u>
At 31 December 2001	<u>4,749</u>

FINGER TECHNOLOGY LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

FINGER TECHNOLOGY LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
FINGER TECHNOLOGY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2002 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

(Kounnis) And Partners Plc.

Kounnis And Partners Plc
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London E17 4EE

Dated: 15 July 2003