

REGISTRAR'S COPY

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2001

FOR

FINGER TECHNOLOGY LIMITED



FINGER TECHNOLOGY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2001**

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FINGER TECHNOLOGY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2001

DIRECTORS: Mr C E Newgas
Mrs Y P Newgas

SECRETARY: Mr C E Newgas

REGISTERED OFFICE: Sterling House
Fulbourne Road
London
E17 4EE

REGISTERED NUMBER: 03872428 (England and Wales)

ACCOUNTANTS: Kounnis And Partners Plc
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London E17 4EE

FINGER TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2001

	Notes	31.12.01 £	31.12.00 £
FIXED ASSETS:			
Tangible assets	2	4,749	6,156
CURRENT ASSETS:			
Stocks		1,356	1,100
Debtors		16,535	6,617
Cash at bank and in hand		28,320	21,061
		46,211	28,778
CREDITORS:			
Amounts falling due within one year		(32,673)	(38,265)
NET CURRENT ASSETS/(LIABILITIES):		13,538	(9,487)
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£18,287</u>	<u>£(3,331)</u>
CAPITAL AND RESERVES:			
Called up share capital	3	2	2
Profit and loss account		18,285	(3,333)
SHAREHOLDERS' FUNDS:		<u>£18,287</u>	<u>£(3,331)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Mr C E Newgas - DIRECTOR

Approved by the Board on

The notes form part of these financial statements

FINGER TECHNOLOGY LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 January 2001	7,875
Additions	390
	<hr/>
At 31 December 2001	8,265
	<hr/>
DEPRECIATION:	
At 1 January 2001	1,719
Charge for year	1,797
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At 31 December 2001	3,516
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NET BOOK VALUE:	
At 31 December 2001	4,749
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At 31 December 2000	6,156
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FINGER TECHNOLOGY LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2001**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.01 £	31.12.00 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.01 £	31.12.00 £
2	Ordinary	£1	<u>2</u>	<u>2</u>