

Company Number: 03872428

03872428

FINGER TECHNOLOGY LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD 2ND NOVEMBER 1999 TO 31ST DECEMBER 2000



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28/07/01

FINGER TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2000

	Notes	£	2000 £
Fixed Assets			
Tangible fixed assets	2		6,156
Current Assets			
Stock and work in progress		1,100	
Debtors		6,617	
Cash at bank and in hand		21,061	
		28,778	
Creditors: Amounts Falling Due Within One Year		38,265	
Net Current Liabilities			(9,487)
Total Assets Less Current Liabilities			(3,331)
Capital and Reserves			
Share capital	3		2
Profit and loss account			(3,333)
Shareholders' Funds			(3,331)

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the period ended 31st December 2000.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

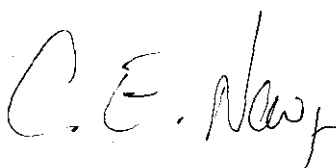
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These accounts were approved by the board on 12th July 2001 and signed on its behalf.

Mr C Newgas
Director



The notes on pages 2 to 3 form part of these accounts.

FINGER TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 2ND NOVEMBER 1999 TO 31ST DECEMBER 2000

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

The company was incorporated on 2nd November 1999 and commenced trading on the 10th November 1999.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments by straight line method over their expected useful lives. The rates and periods generally applicable are:

Motor vehicles	25% straight line method
Furniture and equipment	20% straight line method
Computer equipment	20% straight line method

Stocks

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

FINGER TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 2ND NOVEMBER 1999 TO 31ST DECEMBER 2000

2 Fixed Assets

	Tangible Fixed Assets	Total
	£	£
Cost		
Additions	7,875	7,875
At 31st December 2000	<u>7,875</u>	<u>7,875</u>
Depreciation and Amortisation		
Charge for the period	1,719	1,719
At 31st December 2000	<u>1,719</u>	<u>1,719</u>
Net Book Value		
At 31st December 2000	<u>6,156</u>	<u>6,156</u>

3 Share Capital

	2000
	£
Authorised	
100 Ordinary shares of £1.00 each	<u>100</u>
	<u>100</u>
Allotted	
2 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>2</u>

4 Transactions with Directors

The balance due to the directors amounted to £ 30328.