

COMPANY REGISTRATION NUMBER 07089825

LIME CARDS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2011



LIME CARDS LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2010 TO 31 DECEMBER 2011

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LIME CARDS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF LIME CARDS LIMITED

PERIOD FROM 1 DECEMBER 2010 TO 31 DECEMBER 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 2 to 3 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


MENZIES LLP
Chartered Accountants

Lynton House
7 - 12 Tavistock Square
London
WC1H 9LT

28 September 2011 ✓

LIME CARDS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Note	31 Dec 11 £	£	30 Nov 10 £	£
CURRENT ASSETS					
Stocks		58,401		45,907	
Debtors		18,912		7,792	
Cash at bank and in hand		2,036		4,378	
		<u>79,349</u>		<u>58,077</u>	
CREDITORS Amounts falling due within one year					
		<u>130,659</u>		<u>61,294</u>	
NET CURRENT LIABILITIES			(51,310)		(3,217)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(51,310)</u>		<u>(3,217)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		100		100
Profit and loss account			(51,410)		(3,317)
DEFICIT			<u>(51,310)</u>		<u>(3,217)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28-09-12, and are signed on their behalf by:

Mr T Schragger

Mr R Schragger

Company Registration Number 07089825

The notes on page 3 form part of these abbreviated accounts

LIME CARDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2010 TO 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going Concern

At the year end the company had net current liabilities of £51,310. The company's parent company has undertaken to provide resources to enable the company to pay its creditors as they fall due and has confirmed that it will continue to do so for at least 12 months following the date of signing of these financial statements.

The directors therefore deem it appropriate to prepare the accounts on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the period in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. SHARE CAPITAL

Allotted, called up and fully paid:

	31 Dec 11		30 Nov 10	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100

3. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Second Nature (Holdings) Limited. The ultimate controlling parties are Mr R Schragger and Mr T Schragger, who are connected.