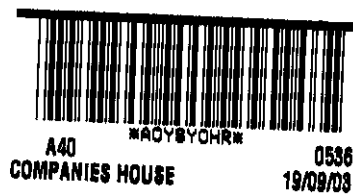


**Company number:  
3949286 (ENGLAND AND WALES)**

**FIRM CONSULTING LIMITED  
ABBREVIATED STATUTORY FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2003**



**MOORE STEPHENS  
CHARTERED ACCOUNTANTS  
SOVEREIGN HOUSE  
7 STATION ROAD  
KETTERING  
NORTHANTS  
NN15 7HH**

**FIRM CONSULTING LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2003**

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**FIRM CONSULTING LIMITED**  
**ABBREVIATED BALANCE SHEET**

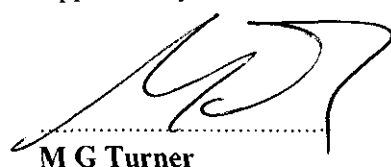
**AT 31ST MARCH 2003**

	Note	2003	2002
		£	£
<b>Fixed assets</b>			
Tangible assets	2	3,257	3,376
<b>Current assets</b>			
Debtors		36,229	23,500
Cash at bank and in hand		76,091	59,764
		<u>112,320</u>	<u>83,264</u>
<b>Creditors</b>			
Amounts falling due within one year		<u>(25,542)</u>	<u>(14,081)</u>
<b>Net current assets</b>		<u>86,778</u>	<u>69,183</u>
<b>Total assets less current liabilities</b>		<u>90,035</u>	<u>72,559</u>
<b>Provisions for liabilities and charges</b>		<u>(394)</u>	<u>(360)</u>
<b>Net assets</b>		<u><u>89,641</u></u>	<u><u>72,199</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	2
Profit and loss account		<u>89,541</u>	<u>72,197</u>
<b>Shareholders' funds</b>		<u><u>89,641</u></u>	<u><u>72,199</u></u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under Section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st March 2003. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 5 September 2003 and signed on its behalf.

  
M G Turner

The annexed notes form part of these financial statements.

**FIRM CONSULTING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2003**

**1. Accounting policies**

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Cashflow statement**

The company has taken advantage of the exemption contained within Financial Reporting Standard Number 1 from the requirement to prepare a cash flow statement on the grounds that it qualifies as a small company as defined by Section 247 of the Companies Act 1985.

**Turnover**

Turnover represents charges to external customers exclusive of Value Added Tax and trade discounts.

**Depreciation of fixed assets**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives at the following rates:-

Fixtures and fittings	15% per annum on reducing balance
Computer equipment	50% per annum on reducing balance

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal.

**Deferred taxation**

A deferral of corporation tax has arisen due to the different basis on which profits are arrived at for taxation purposes as compared to the basis on which profits are stated in these financial statements. Provision has been made for this taxation to the extent to which it is considered likely to become payable in the foreseeable future and at the rate eventually expected to be charged.

**FIRM CONSULTING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2003**

**2. Tangible fixed assets**

	<b>Total £</b>
Cost:	
At 1st April 2002	11,000
Additions	2,720
	<hr/>
At 31st March 2003	13,720
	<hr/>
Depreciation:	
At 1st April 2002	7,624
Charge for the year	2,839
	<hr/>
At 31st March 2003	10,463
	<hr/>
Net Book Value:	
At 31st March 2003	3,257
	<hr/>
At 31st March 2002	3,376
	<hr/>

**3. Share capital**

	<b>2003 £</b>	<b>2002 £</b>
<b>Authorised</b>		
Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

**FIRM CONSULTING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2003**

**4. Related party transactions**

During the year the company engaged in transactions with Mr M G Turner who is a related party by virtue of being a director.

The transactions related to movements on the director's loan account.

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Transaction		
Mr M G Turner	2,789	37,660
Creditor		
Mr M G Turner	6,022	3,233
	<u>          </u>	<u>          </u>

**5. Ultimate controlling party**

The company is under the control of Mr M G Turner, the sole director.