

Unaudited Financial Statements for the Year Ended 31 January 2022

for

Turner Brothers Plastering Ltd

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for the Year Ended 31 January 2022

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Turner Brothers Plastering Ltd

Company Information
for the Year Ended 31 January 2022

DIRECTORS:

S Turner
C Turner
S Turner
A Turner

SECRETARY:

S Turner

REGISTERED OFFICE:

Suite 13 Enterprise House
Boathouse Meadow Business Park
Cherry Orchard Lane
Salisbury
Wiltshire
SP2 7LD

REGISTERED NUMBER:

11782499 (England and Wales)

ACCOUNTANTS:

TMT Accountancy Services Limited
Suite 13 Enterprise House
Boathouse Meadow Business Park
Cherry Orchard Lane
Salisbury
Wiltshire
SP2 7LD

BANKERS:

HSBC Bank PLC
19 Minster Street
Salisbury
Wiltshire
SP1 1TE

Balance Sheet
31 January 2022

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Tangible assets	4		25,309		7,305
CURRENT ASSETS					
Stocks		15,000		18,500	
Debtors	5	44,147		36,870	
Cash at bank		<u>69,888</u>		<u>66,810</u>	
		129,035		122,180	
CREDITORS					
Amounts falling due within one year	6	<u>32,882</u>		<u>30,868</u>	
NET CURRENT ASSETS			<u>96,153</u>		<u>91,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			121,462		98,617
CREDITORS					
Amounts falling due after more than one year	7		(25,192)		(32,500)
PROVISIONS FOR LIABILITIES			<u>(4,809)</u>		<u>(1,388)</u>
NET ASSETS			<u>91,461</u>		<u>64,729</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>91,361</u>		<u>64,629</u>
			<u>91,461</u>		<u>64,729</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 April 2022 and were signed on its behalf by:

S Turner - Director

C Turner - Director

S Turner - Director

A Turner - Director

Notes to the Financial Statements
for the Year Ended 31 January 2022

1. **STATUTORY INFORMATION**

Turner Brothers Plastering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2021	9,145
Additions	22,149
At 31 January 2022	<u>31,294</u>
DEPRECIATION	
At 1 February 2021	1,840
Charge for year	4,145
At 31 January 2022	<u>5,985</u>
NET BOOK VALUE	
At 31 January 2022	<u>25,309</u>
At 31 January 2021	<u>7,305</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22 £	31.1.21 £
Trade debtors	26,353	20,620
Other debtors	17,794	16,250
	<u>44,147</u>	<u>36,870</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22 £	31.1.21 £
Bank loans and overdrafts	6,748	-
Trade creditors	1,695	654
Taxation and social security	18,921	28,022
Other creditors	5,518	2,192
	<u>32,882</u>	<u>30,868</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.22 £	31.1.21 £
Bank loans	<u>25,192</u>	<u>32,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.