

**CMJ STEPHEN LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

CMJ STEPHEN LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

CMJ STEPHEN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

Directors	L Stephen J O Stephen
Company Number	10616719 (England and Wales)
Registered Office	46 Beech Lane Earley Reading RG6 5PT

CMJ STEPHEN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	320	1,137
Investment property	5	251,242	251,242
		<u>251,562</u>	<u>252,379</u>
Current assets			
Debtors	<u>6</u>	452	364
Cash at bank and in hand		3,196	2,076
		<u>3,648</u>	<u>2,440</u>
Creditors: amounts falling due within one year	7	(153,575)	(155,078)
Net current liabilities		<u>(149,927)</u>	<u>(152,638)</u>
Total assets less current liabilities		101,635	99,741
Creditors: amounts falling due after more than one year	8	(99,953)	(99,998)
Net assets/(liabilities)		<u>1,682</u>	<u>(257)</u>
Capital and reserves			
Called up share capital	<u>9</u>	96	96
Profit and loss account		1,586	(353)
Shareholders' funds		<u>1,682</u>	<u>(257)</u>

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 10 November 2021 and were signed on its behalf by

L Stephen
Director

Company Registration No. 10616719

CMJ STEPHEN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Statutory information

CMJ Stephen Limited is a private company, limited by shares, registered in England and Wales, registration number 10616719. The registered office is 46 Beech Lane, Earley, Reading, RG6 5PT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, and represents rental income for the period of the accounts.

Tangible fixed assets and depreciation

Tangible assets, excluding investment properties, are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	over 3 years
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Investment property

Investment properties are properties held to earn rental income. They are initially measured at cost, including transaction costs. Subsequently they are included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

CMJ STEPHEN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 March 2020	4,042
At 28 February 2021	4,042
Depreciation	
At 1 March 2020	2,905
Charge for the year	817
At 28 February 2021	3,722
Net book value	
At 28 February 2021	320
At 29 February 2020	1,137

5 Investment property

	2021 £
Fair value at 1 March 2020	251,242
At 28 February 2021	251,242

The directors consider that the valuation of the company's investment property is not materially different to its acquisition cost as at the balance sheet date.

6 Debtors: amounts falling due within one year

	2021 £	2020 £
Other debtors	452	364

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Taxes and social security	646	557
Loans from directors	152,506	153,382
Accruals	423	1,139
	153,575	155,078

Creditors due within one year include a joint directors' loan account of £152,506 [2020: £153,382]

8 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	99,953	99,998
Aggregate of amounts that fall due for payment after five years	99,953	99,998

The company's mortgage account is subject to a charge in the name of Charter Court Financial Services Limited.

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FOR THE YEAR ENDED 28 FEBRUARY 2021

9 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
96 Ordinary shares of £1 each	96	96

10 Transactions with related parties

The secured bank mortgage is secured on the investment property, and the directors have also entered into a joint personal guarantee for £100,000 in respect of this mortgage.

11 Average number of employees

During the year the average number of employees was 0 (2020: 0).

