

Companies House

REGISTERED NUMBER 06785826 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011
FOR
FLEXGRIP LIMITED**

WEDNESDAY



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COMPANIES HOUSE

FLEXGRIP LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

FLEXGRIP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2011

DIRECTOR R Ghani

SECRETARY S Ghani

REGISTERED OFFICE 81 Robin Hood Lane
Hall Green
Birmingham
West Midlands
B28 0JF

REGISTERED NUMBER 06785826 (England and Wales)

ACCOUNTANTS Burrows Scarborough
Sovereign House
12 Warwick Street
Coventry
West Midlands
CV5 6ET

FLEXGRIP LIMITED
ABBREVIATED BALANCE SHEET
31 JANUARY 2011

| | Notes | 2011 £ | £ | 2010 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 947 | | 307 |
| CURRENT ASSETS | | | | | |
| Debtors | | 40,836 | | 11,825 | |
| Cash at bank | | 31,585 | | 37,733 | |
| | | <u>72,421</u> | | <u>49,558</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>32,538</u> | | <u>12,063</u> | |
| NET CURRENT ASSETS | | | <u>39,883</u> | | <u>37,495</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 40,830 | | 37,802 |
| PROVISIONS FOR LIABILITIES | | | <u>189</u> | | <u>64</u> |
| NET ASSETS | | | <u>40,641</u> | | <u>37,738</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>40,639</u> | | <u>37,736</u> |
| SHAREHOLDERS' FUNDS | | | <u>40,641</u> | | <u>37,738</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

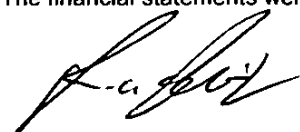
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 18 October 2011 and were signed by



R Ghani - Director

FLEXGRIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 February 2010 | 460 |
| Additions | 1,191 |
| | <hr/> |
| At 31 January 2011 | 1,651 |
| | <hr/> |
| DEPRECIATION | |
| At 1 February 2010 | 153 |
| Charge for year | 551 |
| | <hr/> |
| At 31 January 2011 | 704 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 January 2011 | 947 |
| | <hr/> |
| At 31 January 2010 | 307 |
| | <hr/> |

3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value £1 | 2011 £ | 2010 £ |
|---|----------|------------------------|-----------|-----------|
| 2 | Ordinary | | <u>2</u> | <u>2</u> |

FLEXGRIP LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2011**

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 31 January 2011 and the period ended 31 January 2010

| | 2011 £ | 2010 £ |
|--------------------------------------|---------------|-----------|
| R Ghani | | |
| Balance outstanding at start of year | (241) | - |
| Amounts advanced | 20,354 | - |
| Amounts repaid | (260) | - |
| Balance outstanding at end of year | <u>19,853</u> | <u>-</u> |