

FLORAL GEMS SCOTLAND LTD.

**Company Registration Number:
SC354330 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st March 2012

End date: 28th February 2013

SUBMITTED

FLORAL GEMS SCOTLAND LTD.

Company Information for the Period Ended 28th February 2013

Director:	Judith Christie
Company secretary:	Evelyn Paterson
Registered office:	15 Smithfield Meadows Alloa Clackmannanshire FK10 1TE GB-SCT
Company Registration Number:	SC354330 (Scotland)

FLORAL GEMS SCOTLAND LTD.

Abbreviated Balance sheet As at 28th February 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	6	70	3,158
Total fixed assets:		<u>70</u>	<u>3,158</u>
Current assets			
Stocks:		5,000	1,000
Debtors:	8	1,968	1,728
Cash at bank and in hand:		17,760	15,594
Total current assets:		<u>24,728</u>	<u>18,322</u>
Creditors			
Creditors: amounts falling due within one year	9	25,666	17,460
Net current assets (liabilities):		<u>(938)</u>	<u>862</u>
Total assets less current liabilities:		(868)	4,020
Creditors: amounts falling due after more than one year:		-	1,672
Total net assets (liabilities):		<u>(868)</u>	<u>2,348</u>

The notes form part of these financial statements

FLORAL GEMS SCOTLAND LTD.

Abbreviated Balance sheet As at 28th February 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	11	2	2
Profit and Loss account:		(870)	2,346
Total shareholders funds:		<u>(868)</u>	<u>2,348</u>

For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 16 November 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Judith Christie

Status: Director

The notes form part of these financial statements

FLORAL GEMS SCOTLAND LTD.

Notes to the Abbreviated Accounts for the Period Ended 28th February 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The accounts do not include a cash flow statement because the company is a small entity and in accordance with Financial Reporting for Smaller Entities (effective April 2008) is exempt from the requirement to prepare a cash flow statement.

Turnover policy

Turnover represents the invoiced value of goods and services provided by the company, net of value added tax.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Equipment 25% straight line Fixtures and fittings 25% straight line Motor vehicles 25% straight line

Valuation information and policy

Stock is stated at the lower of cost and net realisable value.

Other accounting policies

Finance leases Assets held under finance leases and the related lease obligations are included at the fair value of the lease assets at the inception of the lease. Depreciation on leased assets is calculated to write off this amount on a straight line bases over the shorter of the lease term and useful life of the asset. Rentals payable are apportioned between the finance charge and a reduction of the outstanding obligation for future amounts payable so that the charge for each accounting period is a constant percentage of the remaining balance of the capital sum outstanding. Operating leases Rentals payable under operating leases are charged on a straight line basis over the term of the lease.

FLORAL GEMS SCOTLAND LTD.

Notes to the Abbreviated Accounts for the Period Ended 28th February 2013

6. Tangible assets

	Total
Cost	£
At 01st March 2012:	11,592
At 28th February 2013:	11,592
Depreciation	
At 01st March 2012:	8,434
Charge for year:	3,088
At 28th February 2013:	11,522
Net book value	
At 28th February 2013:	70
At 29th February 2012:	3,158

FLORAL GEMS SCOTLAND LTD.

Notes to the Abbreviated Accounts for the Period Ended 28th February 2013

8. Debtors

	2013	2012
	£	£
Other debtors:	1,400	1,400
Prepayments and accrued income:	568	328
Total:	<u>1,968</u>	<u>1,728</u>

FLORAL GEMS SCOTLAND LTD.

Notes to the Abbreviated Accounts for the Period Ended 28th February 2013

9. Creditors: amounts falling due within one year

	2013	2012
	£	£
Amounts due under finance leases and hire purchase contracts:	1,672	1,824
Trade creditors:	12,332	5,418
Taxation and social security:	9,936	7,273
Accruals and deferred income:	1,337	1,553
Other creditors:	389	1,392
Total:	25,666	17,460

FLORAL GEMS SCOTLAND LTD.

Notes to the Abbreviated Accounts for the Period Ended 28th February 2013

11. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

100% of the issued share capital is owned by Judith Christie.

FLORAL GEMS SCOTLAND LTD.

Notes to the Abbreviated Accounts for the Period Ended 28th February 2013

13 . Transactions with directors

Name of director receiving advance or credit:	Judith Christie	
Description of the transaction:	Repayment of loan due to director	
Balance at 01st March 2012:		1,392
Advances or credits made:		59
Advances or credits repaid:		1,267
Balance at 28th February 2013:		<u>184</u>

