

Registered Number:10624886

England and Wales

FUZION CONSULTANCY LTD

Unaudited Financial Statements

For the year ended 28 February 2021

FUZION CONSULTANCY LTD  
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**FUZION CONSULTANCY LTD**  
**Statement of Financial Position**  
**As at 28 February 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Property, plant and equipment	2	1,009	1,346
		<b>1,009</b>	<b>1,346</b>
<b>Current assets</b>			
Trade and other receivables	3	6,000	2,560
Cash and cash equivalents		17,636	2,711
		<b>23,636</b>	<b>5,271</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(9,107)	(6,020)
<b>Net current assets</b>		<b>14,529</b>	<b>(749)</b>
<b>Total assets less current liabilities</b>		<b>15,538</b>	<b>597</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(13,000)	-
<b>Provisions for liabilities</b>		(192)	(256)
<b>Net assets</b>		<b>2,346</b>	<b>341</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Retained earnings		2,345	340
<b>Shareholders' funds</b>		<b>2,346</b>	<b>341</b>

For the year ended 28 February 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 31 March 2021 and were signed by:

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Kimberley Grew Director

FUZION CONSULTANCY LTD  
Statement of Financial Position Continued  
For the year ended 28 February 2021

**FUZION CONSULTANCY LTD**  
**Notes to the Financial Statements**  
**For the year ended 28 February 2021**

**Statutory Information**

FUZION CONSULTANCY LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 10624886.

Registered address:

20 Daffodil Place  
Aldridge  
Walsall  
WS5 3DX

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the incorporation of a business, is being amortised evenly over its estimated useful life of 2 years.

**Property, plant and equipment**

Property, plant and equipment are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing balance
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**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

FUZION CONSULTANCY LTD  
Notes to the Financial Statements Continued  
For the year ended 28 February 2021

**2. Property, plant and equipment**

	<b>Computer Equipment £</b>
<b>Cost or valuation</b>	
At 01 March 2020	1,795
At 28 February 2021	<b>1,795</b>
<b>Provision for depreciation and impairment</b>	
At 01 March 2020	449
Charge for year	337
At 28 February 2021	<b>786</b>
<b>Net book value</b>	
At 28 February 2021	<b>1,009</b>
At 29 February 2020	<b>1,346</b>

**3. Trade and other receivables**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	6,000	-
Other debtors	-	2,560
	<b>6,000</b>	<b>2,560</b>

**4. Trade and other payables: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	2,000	-
Taxation and social security	5,812	5,300
Accruals and deferred income	720	720
Directors' loan accounts	575	-
	<b>9,107</b>	<b>6,020</b>

**5. Trade and other payables: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	13,000	-

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**6. Related party transactions**

The ultimate controlling party during the year was Martin Grew , director , whom controls the company by virtue of owning 100% of the share capital.

**7. Average number of persons employed**

During the year the average number of employees was 2 (2020 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.