

Unaudited Financial Statements for the Year Ended 30 April 2023

for

SNEYD ESTATES LTD

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for the Year Ended 30 April 2023

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SNEYD ESTATES LTD

Company Information
for the Year Ended 30 April 2023

DIRECTOR:

B S Mattoo

SECRETARY:

REGISTERED OFFICE:

2 Sneyd Lane
Essington
Wolverhampton
West Midlands
WV11 2DU

REGISTERED NUMBER:

10627109 (England and Wales)

ACCOUNTANTS:

Younis Bhatti & Co Ltd.
93 Broad Street
Birmingham
West Midlands
B15 1AU

Balance Sheet
30 April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Investment property	4		913,514		803,731
CURRENT ASSETS					
Debtors	5	17,354		1,156	
Cash at bank and in hand		28,698		90,684	
		46,052		91,840	
CREDITORS					
Amounts falling due within one year	6	1,855		9,187	
NET CURRENT ASSETS			44,197		82,653
TOTAL ASSETS LESS CURRENT LIABILITIES			957,711		886,384
CREDITORS					
Amounts falling due after more than one year	7		902,821		824,473
NET ASSETS			54,890		61,911
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			54,790		61,811
			54,890		61,911

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SNEYD ESTATES LTD (Registered number: 10627109)

Balance Sheet - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 November 2023 and were signed by:

B S Mattoo - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. STATUTORY INFORMATION

SNEYD ESTATES LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2023****4. INVESTMENT PROPERTY**

Investment Property consists of following 8 properties valued at Cost/Market Value:

- 1)- 572 Kings Road, Kingstanding, Birmingham B44 9JB - £104,036
- 2)- 72 Danesbury Crescent Birmingham B44 0WS - £119,494
- 3)- 3 Broadway Hednesford, Cannock WS12 4HP - £83,371
- 4)- 23 Carshalton Road, Birmingham B44 0TG - £125,000
- 5)- 22 Hylstone Crescent, W'ton -£145,487
- 6)- 81 Copthorne Road, Birmingham B44 9NU - £131,343
- 7)- 65 Hobart Road, Cannock - £95,000
- 8) 2 Cope St, Walsall -£109783

£913514
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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Other debtors	<u>17,354</u>	<u>1,156</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Taxation and social security	-	3,222
Other creditors	<u>1,855</u>	<u>5,965</u>
	<u>1,855</u>	<u>9,187</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.23	30.4.22
	£	£
Bank loans	682,849	660,213
Other creditors	<u>219,972</u>	<u>164,260</u>
	<u>902,821</u>	<u>824,473</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>35,491</u>	<u>35,491</u>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>682,849</u>	<u>660,213</u>

SNEYD ESTATES LTD

Report of the Accountants to the Director of
SNEYD ESTATES LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2023 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Younis Bhatti & Co Ltd.
93 Broad Street
Birmingham
West Midlands
B15 1AU

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.