REGISTERED NUMBER: 10627109 (England and Wales)

Unaudited Financial Statements

for the Period 1 March 2021 to 30 April 2022

for

SNEYD ESTATES LTD

Contents of the Financial Statements
for the Period 1 March 2021 to 30 April 2022

SNEYD ESTATES LTD

Company Information
for the Period 1 March 2021 to 30 April 2022

DIRECTOR:	B S Mattoo
SECRETARY:	
REGISTERED OFFICE:	2 Sneyd Lane Essington Wolverhampton West Midlands WV11 2DU
REGISTERED NUMBER:	10627109 (England and Wales)
ACCOUNTANTS:	Younis Bhatti & Co Ltd. 93 Broad Street Birmingham West Midlands B15 1AU

Balance Sheet
30 April 2022

	Notes	30.4.22 £	£	28.2.21 £	£
FIXED ASSETS					
Investment property	4		**803,731**		848,979
CURRENT ASSETS					
Debtors	5	**1,156**		718	
Cash at bank and in hand		**90,684**		87,764	
		91,840		88,482	
CREDITORS					
Amounts falling due within one year	6	**9,187**		7,068	
NET CURRENT ASSETS			**82,653**		81,414
TOTAL ASSETS LESS CURRENT LIABILITIES			**886,384**		930,393
CREDITORS					
Amounts falling due after more than one year	7		**824,473**		882,220
NET ASSETS			**61,911**		48,173
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**61,811**		48,073
			61,911		48,173

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 July 2022 and were signed by:

B S Mattoo - Director

Notes to the Financial Statements
for the Period 1 March 2021 to 30 April 2022

1. **STATUTORY INFORMATION**

SNEYD ESTATES LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2021 - NIL).

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4. INVESTMENT PROPERTY

Investment Property consists of following 7 properties valued at Cost/Market Value:

1)- 572 Kings Road, Kingstanding, Birmingham B44 9JB - £104,036
2)- 72 Danesbury Crescent Birmingham B44 0WS - £119,494
3)- 3 Broadway Hednesford, Cannock WS12 4HP - £83,371
4)- 23 Carshalton Road, Birmingham B44 0TG - £125,000
5)- 22 Hylstone Crescent, W'ton -£145,487
6)- 81 Copthorne Road, Birmingham B44 9NU - £131,343
7)- 65 Hobart Road, Cannock - £95,000

£803731
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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	28.2.21
	£	£
Other debtors	1,156	718

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	28.2.21
	£	£
Taxation and social security	3,222	5,874
Other creditors	5,965	1,194
	9,187	7,068

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.22	28.2.21
	£	£
Bank loans	660,213	362,928
Other creditors	164,260	519,292
	824,473	882,220

Amounts falling due in more than five years:

	30.4.22	28.2.21
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	35,491	285,491
Repayable by instalments		
Bank loans more 5 yr by instal	660,213	362,928

Report of the Accountants to the Director of SNEYD ESTATES LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 30 April 2022 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Younis Bhatti & Co Ltd.
93 Broad Street
Birmingham
West Midlands
B15 1AU

Date: ....