

Unaudited Financial Statements for the Year Ended 28 February 2023

for

Payton Property Ltd.

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for the Year Ended 28 February 2023

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Payton Property Ltd. (Registered number: 10627519)

Balance Sheet
28 February 2023

	2023	2022
	£	£
FIXED ASSETS	643,744	491,128
CURRENT ASSETS	3,502	90,863
CREDITORS		
Amounts falling due within one year	<u>(1,930)</u>	<u>(1,870)</u>
NET CURRENT ASSETS	<u>1,572</u>	<u>88,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	645,316	580,121
CREDITORS		
Amounts falling due after more than one year	<u>(758,231)</u>	<u>(667,405)</u>
NET LIABILITIES	<u>(112,915)</u>	<u>(87,284)</u>
CAPITAL AND RESERVES	<u>(112,915)</u>	<u>(87,284)</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Payton Property Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 10627519

Registered office: 3 Swinton Crescent
Bury
Lancashire
BL9 8PA

2. GOING CONCERN

The accounts are prepared on a going concern basis. The validity of which is dependent upon the continued support of the director. The director has given assurances that this support will continue for the foreseeable future.

3. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 1 (2022 - 1) .

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Creditors amounts falling due after more than one year includes £123,466 (2022: £230,435) due to the director, Mr AR Payton.

5. FINANCIAL COMMITMENTS

The bank loans are secured by a fixed and floating charge over all the property of the company.

Balance Sheet - continued
28 February 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 28 September 2023 and were signed by:

A R J Payton - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.