

H & J OWEN INVESTMENTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 2023

John Davies and Co
St Andrews House
Yale Business Village
Ellice Way
Wrexham
Wrexham CB
LL13 7YL

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FOR THE YEAR ENDED 31 JANUARY 2023**

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H & J OWEN INVESTMENTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

Directors:	H P Owen Mrs J Owen
Registered office:	Glaslyn, Greenfield Road Ruthin Denbighshire LL15 1EP
Registered number:	11145598 (England and Wales)
Accountants:	John Davies and Co St Andrews House Yale Business Village Ellice Way Wrexham Wrexham CB LL13 7YL

BALANCE SHEET
31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investment property	4		78,300		73,332
Current assets					
Cash at bank		868		6,537	
Creditors					
Amounts falling due within one year	5	<u>79,534</u>		<u>78,925</u>	
Net current liabilities			<u>(78,666)</u>		<u>(72,388)</u>
Total assets less current liabilities			<u>(366)</u>		<u>944</u>
Creditors					
Amounts falling due after more than one year	6		<u>14,175</u>		<u>18,812</u>
Net liabilities			<u>(14,541)</u>		<u>(17,868)</u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>(14,641)</u>		<u>(17,968)</u>
			<u>(14,541)</u>		<u>(17,868)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JANUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 October 2023 and were signed on its behalf by:

Mrs J Owen - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

1. **Statutory information**

H & J Owen Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Rents received in the year

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 20234. **Investment property**

	Total £
Fair value	
At 1 February 2022	73,332
Additions	4,968
At 31 January 2023	<u>78,300</u>
Net book value	
At 31 January 2023	<u>78,300</u>
At 31 January 2022	<u>73,332</u>

The directors consider the value of the property to be reasonable

5. **Creditors: amounts falling due within one year**

	2023 £	2022 £
Bank loans and overdrafts	3,700	2,700
Taxation and social security	1,898	1,898
Other creditors	<u>73,936</u>	<u>74,327</u>
	<u>79,534</u>	<u>78,925</u>

6. **Creditors: amounts falling due after more than one year**

	2023 £	2022 £
Bank loans	<u>14,175</u>	<u>18,812</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>7,012</u>

7. **Secured debts**

The following secured debts are included within creditors:

	2023 £	2022 £
Bank loans	<u>17,875</u>	<u>21,512</u>

8. **Related party disclosures**

Included in other creditors is £68,952 (2022 £73,572) owed to the directors the loan is repayable on demand and no interest is charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.