

**FRINGES FOR HAIR LIMITED**  
**ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2009**

Company No. 06673579

**Wainwrights Limited  
(T/A Wainwrights)  
Accountants & Tax Advisers  
7 Dibbinview Grove, Spital, Wirral. CH63 9FW.  
Telephone: 0151 334 5935  
Fax: 0151 343 9535  
Company No. 2841589  
VAT Registration No. 932 7219  
A. Wainwright BA (Hons)**

MONDAY



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COMPANIES HOUSE

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**FRINGES FOR HAIR LIMITED**  
**ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2009**

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**FRINGES FOR HAIR LIMITED**  
**BALANCE SHEET AS AT 31<sup>ST</sup> AUGUST 2009**

	<u>Note</u>	£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	2		200
<b><u>INTANGIBLE ASSETS</u></b>			
Goodwill			5,520
<b><u>CURRENT ASSETS</u></b>			
Cash at bank and in hand		2,791	
Prepayments		1,012	
Stock		<u>2,650</u>	
		6,453	
<b><u>CREDITORS</u></b>			
Amounts falling due within one year	3	<u>(7,233)</u>	
<b><u>NET CURRENT ASSETS/(LIABILITIES)</u></b>			(780)
<b><u>CREDITORS</u></b>			
Amounts falling due beyond one year			<u>Nil</u>
<b><u>TOTAL NET ASSETS/(LIABILITIES)</u></b>			<b><u>£ 4,940</u></b>
<b><u>CAPITAL AND RESERVES</u></b>			
Called-up equity share capital	4		2
Profit & Loss Account			<u>4,938</u>
			<b><u>£ 4,940</u></b>

For the year ending 31<sup>st</sup> August 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Director on 26<sup>th</sup> October 2009, and signed by:-

Mrs M. Denton      M. Denton.

**FRINGES FOR HAIR LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2009**

**1. ACCOUNTING POLICIES**

(a) **Basis of Accounting:**

The accounts have been prepared under the historic cost convention.

(b) **Turnover:**

Turnover represents net invoiced sales of goods excluding Value Added Tax.

(c) **Tangible Fixed Assets:**

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life in line with Revenue Rates.

Equipment etc. - 20% on a reducing balance, apart from the initial year of 50%/100%.

(d) **Cash Flow Statement:**

The company qualifies as a small company under the Companies Act 2006. The director has elected to take advantage of the exemption not to prepare a cash flow statement.

**2. FIXED ASSETS**

		<b>Tangible Assets</b>
		<b>£</b>
<b>COST:</b>	At 1 <sup>st</sup> September 2008 - <i>introduced</i>	250
	Additions	<u>1,404</u>
	At 31 <sup>st</sup> August 2009	<b><u>£1,654</u></b>
<b>DEPRECIATION:</b>	At 1 <sup>st</sup> September 2008	Nil
	Charge for Year	<u>1,454</u>
	At 31 <sup>st</sup> August 2009	<b><u>£1,454</u></b>
<b>NET BOOK VALUE:</b>	At 31 <sup>st</sup> August 2009	<b>£ 200</b>

**2009**

3. **CREDITORS**

Corporation Tax	£ 1,313
Directors Current Account	5,460
Accrued Expenses	<u>460</u>
	<b><u>£ 7,233</u></b>

4. **SHARE CAPITAL**

<b>Authorised Share Capital:</b>	
1000 Ordinary shares of £1 each	£ 1,000
<b>Allotted, called-up and fully paid:</b>	
2 Ordinary shares of £1 each	£ 2