

**Registered Number 07294755**

**LINK PHARMACY LIMITED**

**Abbreviated Accounts**

**31 July 2014**

## Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Intangible assets	2	104,919	209,837
Tangible assets	3	3,601	9,893
		<u>108,520</u>	<u>219,730</u>
<b>Current assets</b>			
Stocks		72,889	83,101
Debtors		172,662	163,759
Cash at bank and in hand		240,927	174,796
		<u>486,478</u>	<u>421,656</u>
<b>Creditors: amounts falling due within one year</b>	4	(336,467)	(335,488)
<b>Net current assets (liabilities)</b>		<u>150,011</u>	<u>86,168</u>
<b>Total assets less current liabilities</b>		<u>258,531</u>	<u>305,898</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(54,115)	(60,699)
<b>Provisions for liabilities</b>		0	(998)
<b>Total net assets (liabilities)</b>		<u>204,416</u>	<u>244,201</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		204,316	244,101
<b>Shareholders' funds</b>		<u>204,416</u>	<u>244,201</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 February 2015

And signed on their behalf by:

**MR P DEOL, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Motor vehicles - 25% on reducing balance

Computer equipment - 25% on cost

**Intangible assets amortisation policy**

Goodwill

Goodwill, being the amount arising in connection with the acquisition of a business in August 2010, is being amortised evenly over its estimated useful life of 5 years.

**Valuation information and policy**

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Other accounting policies**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2013	524,593
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>524,593</u>
<b>Amortisation</b>	
At 1 August 2013	314,756

Charge for the year	104,918
On disposals	-
At 31 July 2014	<u>419,674</u>
<b>Net book values</b>	
At 31 July 2014	<u>104,919</u>
At 31 July 2013	<u>209,837</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2013	29,394
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>29,394</u>
<b>Depreciation</b>	
At 1 August 2013	19,501
Charge for the year	6,292
On disposals	-
At 31 July 2014	<u>25,793</u>
<b>Net book values</b>	
At 31 July 2014	<u>3,601</u>
At 31 July 2013	<u>9,893</u>

### 4 Creditors

	2014	2013
	£	£
Secured Debts	60,724	67,050
Instalment debts due after 5 years	24,875	32,600

### 5 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

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