

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Limpet Marketing Limited

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for the Year Ended 31 December 2013**

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Limpet Marketing Limited
Company Information
for the Year Ended 31 December 2013

DIRECTORS: S M Sears
A Y Greenwood

SECRETARY: Mrs H E Davies

REGISTERED OFFICE: The New Barn
Gawsworth Business Court
Shellow Lane, Gawsworth
Congleton
Cheshire
CW12 2FQ

REGISTERED NUMBER: 02787804 (England and Wales)

ACCOUNTANTS: Alextra Group Limited
12/14 Macon Court
Crewe
Cheshire
CW1 6EA

Limpet Marketing Limited (Registered number: 02787804)

**Abbreviated Balance Sheet
31 December 2013**

	Notes	31.12.13 £	31.12.12 £
FIXED ASSETS			
Tangible assets	2	3,451	5,489
CURRENT ASSETS			
Debtors		70,641	46,529
Cash at bank and in hand		34,276	53,337
		<u>104,917</u>	<u>99,866</u>
CREDITORS			
Amounts falling due within one year		(66,740)	(68,291)
NET CURRENT ASSETS		<u>38,177</u>	<u>31,575</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,628	37,064
PROVISIONS FOR LIABILITIES		(585)	(630)
NET ASSETS		<u><u>41,043</u></u>	<u><u>36,434</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	12	12
Profit and loss account		41,031	36,422
SHAREHOLDERS' FUNDS		<u><u>41,043</u></u>	<u><u>36,434</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 August 2014 and were signed on its behalf by:

S M Sears - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	38,599
Additions	1,923
Disposals	(1,691)
At 31 December 2013	<u>38,831</u>
DEPRECIATION	
At 1 January 2013	33,110
Charge for year	3,961
Eliminated on disposal	(1,691)
At 31 December 2013	<u>35,380</u>
NET BOOK VALUE	
At 31 December 2013	<u>3,451</u>
At 31 December 2012	<u>5,489</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
12	Ordinary	1	<u>12</u>	<u>12</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year, advances were made to Mr S Sears totalling £12,224. Repayments during the year were made of £11,895. As at 31 December 2013 Mr S Sears was owed £183 (31 December 2012 - £512). Loans and advances made during the period were interest free and repayable on demand.

During the year, advances were made to Mr A Greenwood totalling £4,116. Repayments during the year were made of £7,500. As at 31 December 2013, Mr A Greenwood was owed £8,762 (31 December 2012 - £5,378). Loans and advances made during the period were interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.