

FULFORD COMMUNICATIONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER 1999

Registered number: 2965429

CHARLTON & CO.
CHARTERED CERTIFIED ACCOUNTANTS

Bath



FULFORD COMMUNICATIONS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st December 1999

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FULFORD COMMUNICATIONS LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Fulford Communications Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 1999, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Bath
6 October 2000


Charlton & Co
Chartered Certified Accountants

FULFORD COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET

at 31st December 1999

	Note	1999		1998	
		£	£	£	£
Fixed assets					
Tangible assets	2		16,988		2,201
Current assets					
Debtors		23,001		2,057	
Cash at bank and in hand		94,577		84,681	
		<u>117,578</u>		<u>86,738</u>	
Creditors: amounts falling due within one year		(27,282)		(7,042)	
Net current assets			<u>90,296</u>		<u>79,696</u>
Total assets less current liabilities			<u><u>107,284</u></u>		<u><u>81,897</u></u>
Capital and reserves					
Called up share capital	3		50,000		50,000
Profit and loss account			57,284		31,897
Total shareholders' funds			<u><u>107,284</u></u>		<u><u>81,897</u></u>

continued

FULFORD COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET

(continued)

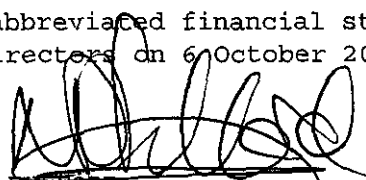
at 31st December 1999

The directors consider that for the year ended 31st December 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 6 October 2000 and signed on its behalf by:



N.D. FULFORD
Chairman

FULFORD COMMUNICATIONS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1999

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Furniture, fixtures & fittings	20%
Office equipment	20%
Motor vehicles	
Computer equipment	20%

2 Fixed assets

Cost	Tangible fixed assets £
1st January 1999	7,848
Additions	19,296
31st December 1999	27,144
Depreciation	
1st January 1999	5,647
Charge for the year	4,509
31st December 1999	10,156
Net book amount	
31st December 1999	16,988
1st January 1999	2,201

FULFORD COMMUNICATIONS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1999

3 Called up share capital

	1999		1998	
	Number of		Number of	
	shares	£	shares	£
Authorised				
Ordinary share capital	50,000	50,000	50,000	50,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted called up and fully paid				
Ordinary share capital	50,000	50,000	50,000	50,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>