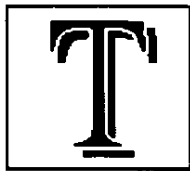


G L DESIGN LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

Company Number: 4070003

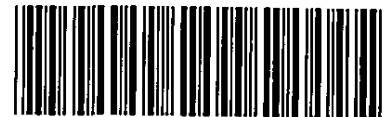


TYRRELL'S

**Chartered Accountants
& Business Advisors**

69 Princess Victoria Street
Clifton
Bristol
BS8 4DD

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COMPANIES HOUSE

G L DESIGN LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

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G L DESIGN LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2009

Director	G R Lowe
Secretary	Mrs W C Jenkins
Registered Office	69 Princess Victoria Street Clifton Bristol BS8 4DD
Accountants	TYRRELL'S Chartered Accountants 69 Princess Victoria Street Clifton Bristol BS8 4DD
Bankers	Lloyds TSB Bank Plc

G L DESIGN LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2009

The director presents his report and the financial statements for the year ended 30 September 2009

Directors

The director for the year was

Mr G R Lowe

Principal Activity

The principal activity of the company during the year was that of computer consultancy

Small Company Rules

The accounts have been delivered in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime

By Order of the Board

.....
Waltraud Jenkins
.....
Mrs W C Jenkins
Secretary

25th February 2010
.....
Date

G L DESIGN LIMITED

ACCOUNTANTS REPORT TO THE DIRECTORS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

In accordance with the terms of our engagement and in order to assist the directors to fulfil their duties under the Companies Act, we have compiled the financial statements of G L Design Limited, which comprises the Profit and Loss Account, Balance Sheet and the related Notes from the accounting records and information and explanations given to us

This report is made to the directors, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the directors that we have done so and state those matters that we have agreed to state in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

The directors have approved the financial statements for the year ended 30 September 2009 and have acknowledged their responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation. The directors consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations given to us and we do not, therefore, express any opinion on the financial information.

TYRRELL'S
Chartered Accountants
69 Princess Victoria Street
Clifton
Bristol BS8 4DD

February 2010

G L DESIGN LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30 SEPTEMBER 2009**

	Notes	2009 £	2008 £
TURNOVER	2	63,426	58,270
Cost of sales		-	-
GROSS PROFIT		63,426	58,270
Net operating expenses		25,496	11,928
OPERATING PROFIT	3	37,930	46,342
Bank interest receivable		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	4	37,930	46,342
Tax on profits on ordinary activities	5	7,971	9,500
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		29,959	36,842
Dividends Paid	9	11,630	38,000
RETAINED PROFIT FOR THE YEAR		18,329	(1,158)
RETAINED PROFIT – brought forward		2,416	3,574
RETAINED PROFIT – carried forward		20,745	2,416

The annexed notes form part of these financial statements

G L DESIGN LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2009

	Notes	2009 £	2008 £
FIXED ASSETS	5	422	563
CURRENT ASSETS			
Debtors	6	2,694	1,354
Cash at bank and in hand		33,852	13,405
		36,546	14,759
CREDITORS			
Amounts falling due within one year	7	16,221	12,904
NET CURRENT ASSETS		20,325	1,855
TOTAL ASSETS LESS CURRENT LIABILITIES		20,747	2,418
CREDITORS			
Amounts falling due after more than one year		-	-
Loans		-	-
NET ASSETS		20,747	2,418
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained profits		20,745	2,416
	9	20,747	2,418

The balance sheet is continued on the following page

G L DESIGN LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2009, continued

The directors confirm that

For the year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

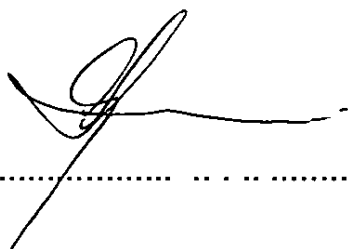
Directors' responsibilities

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provision of the Companies Act 2006 applicable to companies subject to the smaller companies regime

The annexed notes form part of these financial statements

On Behalf of the Board



..... G R Lowe
Director

25/02 / 2010

..... Date

G L DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. They have been consistently applied within the same accounts.

(A) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

(B) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives at the following rates:

Office equipment	25%
------------------	-----

2 TURNOVER

The company's turnover represents the value of services supplied to customers during the period.

3 OPERATING PROFIT/(LOSS)

The operating result is stated after charging:

	2009 £	2008 £
Directors remuneration	10,598	5,299
Depreciation of owned fixed assets	141	187

4 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2009 £	2008 £
Corporation tax at the small companies rate	7,971	9,500
	7,971	9,500

5 TANGIBLE FIXED ASSETS

	Office Equipment £	Total £
Cost at 1 October 2008	-	-
Additions	750	750
Cost at 30 September 2009	750	750
Depreciation	187	187
Charge for the period	141	141
	328	328
Net book values At 30 September 2009	422	422

G L DESIGN LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 SEPTEMBER 2009, continued****6 DEBTORS**

	2009 £	2008 £
Trade Debtors	2,694	1,354

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Directors Loan Account	5,198	1,594
Accruals	575	334
Corporation tax, other taxes and social security	10,448	10,976
	16,221	12,904

8 SHARE CAPITAL

	2009 £	2009 £	2008 £	2008 £
	Authorised	Allotted, called up and fully paid	Authorised	Allotted, called up and fully paid
Ordinary shares of £1 each	10,000	2	10,000	2

9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009 £	2008 £
Profit for the financial period	29,959	36,842
Dividends	(11,630)	(38,000)
Net Additions to Shareholders Fund	18,329	(1,158)
Opening Shareholders Fund	2,418	3,576
Closing Shareholders Fund	20,747	2,418