

Company registration number 09743677 (England and Wales)

SHIVAM INVESTMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
PAGES FOR FILING WITH REGISTRAR

SHIVAM INVESTMENT LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Balance sheet | 1 - 2 |
| Statement of changes in equity | 3 |
| Notes to the financial statements | 4 - 7 |

SHIVAM INVESTMENT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

| | | 2023 | 2022 |
|--|-------|-------------|-------------|
| | Notes | £ | £ |
| Fixed assets | | | |
| Investment property | 3 | 3,238,831 | 3,000,000 |
| Current assets | | | |
| Debtors | 4 | 480 | 5,215 |
| Cash at bank and in hand | | 157,956 | 76,536 |
| | | 158,436 | 81,751 |
| Creditors: amounts falling due within one year | 5 | (668,157) | (681,073) |
| Net current liabilities | | (509,721) | (599,322) |
| Total assets less current liabilities | | 2,729,110 | 2,400,678 |
| Creditors: amounts falling due after more than one year | 6 | (2,170,000) | (1,853,450) |
| Provisions for liabilities | | (65,705) | (65,705) |
| Net assets | | 493,405 | 481,523 |
| Capital and reserves | | | |
| Called up share capital | 7 | 1,000 | 1,000 |
| Profit and loss reserves | | 492,405 | 480,523 |
| Total equity | | 493,405 | 481,523 |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

SHIVAM INVESTMENT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The financial statements were approved by the board of directors and authorised for issue on 8 December 2023 and are signed on its behalf by:

Mr M Chandegra
Director

Company registration number 09743677 (England and Wales)

SHIVAM INVESTMENT LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2023

| | Share capital | Profit and loss reserves | Total |
|--|---------------|--------------------------|----------|
| | £ | £ | £ |
| Balance at 1 April 2021 | 1,000 | 134,381 | 135,381 |
| Year ended 31 March 2022: | | | |
| Profit and total comprehensive income for the year | - | 411,847 | 411,847 |
| Other movements | - | (65,705) | (65,705) |
| Balance at 31 March 2022 | 1,000 | 480,523 | 481,523 |
| Year ended 31 March 2023: | | | |
| Profit and total comprehensive income for the year | - | 11,882 | 11,882 |
| Balance at 31 March 2023 | 1,000 | 492,405 | 493,405 |

Included in the profit and loss reserves are undistributable reserves amounting to £279,157 (2022: £279,157).

SHIVAM INVESTMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Shivam Investment Limited is a private company limited by shares incorporated in England and Wales. The registered office is 30 Tranmere Road, Twickenham, Middlesex, TW2 7JB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the balance sheet date current liabilities exceeded current assets by £509,721 (2022: £599,322). The company meets its day to day working capital requirements through borrowings from the directors.

The financial statements have been prepared on a going concern basis which assumes that company will be in operational existence for the foreseeable future. The validity of this assumption depends on the company's shareholders continuing their support by providing adequate funding as required.

1.3 Turnover

Turnover represent rental income and is shown net of VAT and other sales related taxes.

1.4 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SHIVAM INVESTMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SHIVAM INVESTMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Investment property

| | 2023 £ |
|-------------------|------------------|
| Fair value | |
| At 1 April 2022 | 3,000,000 |
| Additions | 238,831 |
| At 31 March 2023 | <u>3,238,831</u> |

In the opinion of the directors, the fair value of the property is as stated.

4 Debtors

| | 2023 £ | 2022 £ |
|---------------|------------|--------------|
| Trade debtors | - | 4,600 |
| Other debtors | 480 | 615 |
| | <u>480</u> | <u>5,215</u> |

5 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|-----------------|----------------|----------------|
| Corporation tax | 2,787 | 15,717 |
| Other creditors | 665,370 | 665,356 |
| | <u>668,157</u> | <u>681,073</u> |

6 Creditors: amounts falling due after more than one year

| | 2023 £ | 2022 £ |
|---------------------------|------------------|------------------|
| Bank loans and overdrafts | <u>2,170,000</u> | <u>1,853,450</u> |

Included in other creditors is loan provided by related party for a period of 10 years with interest chargeable.

The Bank Loans are secured by a first legal charged over the freehold land and buildings plus debenture over the assets. Both of the company's directors have also given a guarantee of £0.19M.

SHIVAM INVESTMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Called up share capital

| | 2023 | 2022 | 2023 | 2022 |
|-------------------------------|-------------------|-------------------|-------------------|-------------------|
| | Number | Number | £ | £ |
| Ordinary share capital | | | | |
| Issued and fully paid | | | | |
| Ordinary shares of 1p each | 100,000 | 100,000 | 1,000 | 1,000 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

8 Related party transactions

At the balance sheet date, the amount payable to related party amounted to £ 662,522 (2022 : £662,522).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.