

Registered Number 07619111

G.E.D COURIERS LTD

Abbreviated Accounts

31 May 2012

G.E.D COURIERS LTD

Registered Number 07619111

Balance Sheet as at 31 May 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2	11,379	-
Total fixed assets		11,379	
Current assets			
Debtors		1,181	
Cash at bank and in hand		1,885	
Total current assets		3,066	-
Prepayments and accrued income (not expressed within current asset sub-total)		560	
Creditors: amounts falling due within one year		(4,778)	
Net current assets		(1,152)	
Total assets less current liabilities		10,227	-
Creditors: amounts falling due after one year		(6,658)	
Provisions for liabilities and charges		(2,276)	
Accruals and deferred income		(1,289)	
Total net Assets (liabilities)		4	
Capital and reserves			
Called up share capital		1	
Profit and loss account		3	-
Shareholders funds		4	-

- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 August 2012

And signed on their behalf by:

Gerard Muldowney, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At	
additions	14,523
disposals	
revaluations	
transfers	
At 31 May 2012	<u>14,523</u>

Depreciation	
At	
Charge for year	3,144
on disposals	
At 31 May 2012	<u>3,144</u>

Net Book Value	
At	
At 31 May 2012	<u>11,379</u>

Included in the above are assets held under finance leases or hire purchase contracts as follows: Motor vehicles Net Book Value at 31/5/2012 £10920 and depreciation charge for the year £3020

3 Transactions with directors

The following director had interest free loans during the year. The movements on these loans are as follows: Gerard Muldowney amount owing at 31/5/2012 £322 and maximum in year £322