

Unaudited Financial Statements for the Year Ended 31 March 2023

for

VNKD Ltd

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for the Year Ended 31 March 2023

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DIRECTORS:

N R M Kerry-Dave
Mrs V Kerry-Dave

REGISTERED OFFICE:

75 Hanover Street
Brighton
East Sussex
BN2 9SS

REGISTERED NUMBER:

10680993 (England and Wales)

ACCOUNTANTS:

CPS Accountancy Ltd
Chartered Certified Accountants
C205 The Chocolate Factory
5 Clarendon Road
Wood Green
London
N22 6XJ

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
VNKD Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of VNKD Ltd for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of VNKD Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of VNKD Ltd and state those matters that we have agreed to state to the Board of Directors of VNKD Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that VNKD Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of VNKD Ltd. You consider that VNKD Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of VNKD Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CPS Accountancy Ltd
Chartered Certified Accountants
C205 The Chocolate Factory
5 Clarendon Road
Wood Green
London
N22 6XJ

12 December 2023

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		4,662		4,373
CURRENT ASSETS					
Debtors	5	25,648		28,846	
Cash at bank and in hand		<u>62,652</u>		<u>127,838</u>	
		88,300		156,684	
CREDITORS					
Amounts falling due within one year	6	<u>86,926</u>		<u>117,815</u>	
NET CURRENT ASSETS			<u>1,374</u>		<u>38,869</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,036		43,242
CREDITORS					
Amounts falling due after more than one year	7		-		38,333
NET ASSETS			<u>6,036</u>		<u>4,909</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>5,936</u>		<u>4,809</u>
SHAREHOLDERS' FUNDS			<u>6,036</u>		<u>4,909</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2023 and were signed on its behalf by:

N R M Kerry-Dave - Director

Mrs V Kerry-Dave - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

VNKD Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 April 2022	14,145
Additions	<u>1,843</u>
At 31 March 2023	<u>15,988</u>
DEPRECIATION	
At 1 April 2022	9,772
Charge for year	<u>1,554</u>
At 31 March 2023	<u>11,326</u>
NET BOOK VALUE	
At 31 March 2023	<u>4,662</u>
At 31 March 2022	<u>4,373</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	<u>25,648</u>	<u>28,846</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	-	10,000
Credit card	921	2,099
Trade creditors	1,200	1,624
Tax	3,966	9,708
Social security and other taxes	(570)	251
VAT	8,997	14,212
Other creditors	72,412	78,921
Accrued expenses	-	1,000
	<u>86,926</u>	<u>117,815</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans - 1-2 years	-	10,000
Bank loans - 2-5 years	-	28,333
	<u>-</u>	<u>38,333</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.