

## THE FISH INN WESTGATE LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 May 2022

**End date:** 30 April 2023

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**Accountant's report**

You consider that the company is exempt from an audit for the year ended 30 April 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Temiz Associates Ltd T-A Temiz & Co Accountant  
30 April 2023

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Temiz Associates Ltd T-A Temiz & Co Accountant  
Chartered Public Finance Accountant  
73 High Street  
Gillingham  
Kent  
ME7 1BJ  
23 December 2023

**THE FISH INN WESTGATE LTD**  
**Statement of Financial Position**  
**As at 30 April 2023**

	<b>Notes</b>	<b>2023</b> £	<b>2022</b> £
<b>Fixed assets</b>			
Intangible fixed assets	3	2,000	2,000
Tangible fixed assets	4	6,918	9,224
		<b>8,918</b>	<b>11,224</b>
<b>Current assets</b>			
Stocks		5,000	12,500
Debtors: amounts falling due within one year		5,364	1,150
Cash at bank and in hand		2,924	10,417
		<b>13,288</b>	<b>24,067</b>
<b>Creditors: amount falling due within one year</b>		(39,189)	(33,152)
<b>Net current liabilities</b>		<b>(25,901)</b>	<b>(9,085)</b>
<b>Total assets less current liabilities</b>		(16,983)	2,139
<b>Net liabilities</b>		<b>(16,983)</b>	<b>2,139</b>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		(17,083)	2,039
<b>Shareholder's funds</b>		<b>(16,983)</b>	<b>2,139</b>

For the year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 23 December 2023 and were signed on its behalf by:

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Mustafa Ucar

Director

**THE FISH INN WESTGATE LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 30 April 2023**

**General Information**

THE FISH INN WESTGATE LTD is a private company, limited by shares, registered in England and Wales, registration number 10682412, registration address 30 Cambourne, Westgate-on-Sea, Kent, CT8 8NA.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Going concern basis**

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, gross of Value Added Tax and trade discounts.

## **Cost of sales**

Inventories are carried at the lower of cost and net realisable value. Cost is determined using the first-in, first-out method. The cost of finished goods and work-in-progress comprises raw materials, direct labour, other direct costs and related production overheads (based on normal operating capacity) but excludes borrowing costs.

## **Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

## **Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

## **Intangible assets**

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

## **Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance

## Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Average number of employees

Average number of employees during the year was 4 (2022 : 6).

## 3. Intangible fixed assets

<b>Cost</b>	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 May 2022	2,000	2,000
Additions	-	-
Disposals	-	-
At 30 April 2023	<u>2,000</u>	<u>2,000</u>
<b>Amortisation</b>		
At 01 May 2022	-	-
Charge for year	-	-
On disposals	-	-
At 30 April 2023	<u>-</u>	<u>-</u>
<b>Net book values</b>		
At 30 April 2023	<u>2,000</u>	<u>2,000</u>
At 30 April 2022	<u>2,000</u>	<u>2,000</u>



#### 4. Tangible fixed assets

<b>Cost or valuation</b>	<b>Land and Buildings</b>	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 May 2022	1	755	16,833	17,589
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 April 2023	<b>1</b>	<b>755</b>	<b>16,833</b>	<b>17,589</b>
<b>Depreciation</b>				
At 01 May 2022	-	348	8,017	8,365
Charge for year	-	102	2,204	2,306
On disposals	-	-	-	-
At 30 April 2023	<b>-</b>	<b>450</b>	<b>10,221</b>	<b>10,671</b>
<b>Net book values</b>				
Closing balance as at 30 April 2023	<b>1</b>	<b>305</b>	<b>6,612</b>	<b>6,918</b>
Opening balance as at 01 May 2022	<b>1</b>	<b>407</b>	<b>8,816</b>	<b>9,224</b>

#### 5. Share Capital

<b>Allotted, called up and fully paid</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

## 6. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value -		Balance owed	
	income/(expenses)		by/(owed to)	
	2023	2022	2023	2022
	£	£	£	£
<b>Mustafa Ucar &amp; Mehmet Sen</b>	8,066	7,797	(8,066)	(7,797)

Company was under the control of director Mustafa Ucar & Mehmet Sen throughout the current financial year. Company owes to directors and shareholders £8,066 ( 2022:£7,797 ) in current financial year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.