

Registered Number 06633186

G4 INDUSTRIES LIMITED

Abbreviated Accounts

30 December 2010

G4 INDUSTRIES LIMITED

Registered Number 06633186

Balance Sheet as at 30 December 2010

	Notes	2010	2009
		£	£
Called up share capital not paid			0
Fixed assets			
Tangible	2	<u>1,277</u>	<u>2,127</u>
Total fixed assets		1,277	2,127
Current assets			
Stocks		0	0
Debtors		23,859	25,056
Investments		0	0
Cash at bank and in hand		0	463
Total current assets		<u>23,859</u>	<u>25,519</u>
Prepayments and accrued income (not expressed within current asset sub-total)		0	0
Creditors: amounts falling due within one year		(283,402)	(187,920)
Net current assets		(259,543)	(162,401)
Total assets less current liabilities		<u>(258,266)</u>	<u>(160,274)</u>
Creditors: amounts falling due after one year		(0)	(0)
Provisions for liabilities and charges		(0)	(0)
Accruals and deferred income		(0)	(0)
Total net Assets (liabilities)		(258,266)	(160,274)
Capital and reserves			
Called up share capital	3	110	100
Share premium account	4	82,490	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		<u>(340,866)</u>	<u>(160,374)</u>
Shareholders funds		<u>(258,266)</u>	<u>(160,274)</u>

- a. For the year ending 30 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2011

And signed on their behalf by:

R Ashurst, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
December 2010

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 December 2009	2,127
additions	0
disposals	0
revaluations	0
transfers	0
At 30 December 2010	<u>2,127</u>

Depreciation	
At 30 December 2009	0
Charge for year	850
on disposals	0
At 30 December 2010	<u>850</u>

Net Book Value	
At 30 December 2009	2,127
At 30 December 2010	<u>1,277</u>

3 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
1100 Ordinary of £0.10 each	110	100

Allotted, called up and fully
paid:

4 **Share premium account**

On 24 February 2010, a further
100 ordinary shares were
issued at par. These shares
were sold for a value of
£82,490.00

5 **Transactions with
directors**

The directors have advanced funds to the company. Included within other
creditors are the following amounts due to directors: R Ashurst £106,335.49; S
Ashurst £49,500; and M Pond £20,938.65.

5 **Going Concern**

The company has made a loss for the period and at the period end had a net deficit of £180,592.
Included in creditors are loans from directors and shareholders totalling £232,492. The directors
and shareholders have undertaken not to recall these loans in the foreseeable future in order to
allow the company to meet its third party liabilities as they fall due. Consequently the accounts are
prepared on the going concern basis and do not include any adjustments which might be necessary
if the company were not a going concern.