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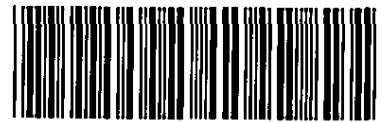
**GAD CLEANING SERVICES LIMITED**

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*Directors' Report and Financial Statements*

**For the Year Ended 30<sup>th</sup> June 2007**

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COMPANIES HOUSE

Company No 05852002 (England and Wales)

**GAD CLEANING SERVICES LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30th JUNE 2007**

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**GAD CLEANING SERVICES LIMITED**

**COMPANY INFORMATION**

**Directors:**

D.J. Furr, Esq  
Mrs N Furr

**Secretary:**

D J. Furr Esq

**Registered Office:**

2<sup>nd</sup> Floor  
145-157 St John Street  
London  
EC1V 4PY

**Accountants:**

Loban Field & Co  
Grosvenor Suite 3, Justin Plaza  
341 London Road  
Mitcham  
Surrey  
CR4 4BE

**Company No.:**

05852002

## **GAD CLEANING SERVICES LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2007**

The Directors present their report and the financial statements for the period ended 30 June 2007.

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

#### **PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS**

The principal activity of the Company throughout the period was the provision of contract cleaning services

The results for the period are set out on page 6.

#### **DIVIDENDS**

Dividends totalling £ Nil were paid during the period

#### **DIRECTORS**

The Directors who served during the year and their beneficial interests in the Company's issued ordinary share capital were -

	<b><u>Ordinary shares of £1 each</u></b>	
	<b><u>2007</u></b>	<b><u>2006</u></b>
- D J Furr	100	-
- Mrs N Furr	100	-

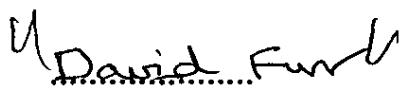
#### **CHARITABLE CONTRIBUTIONS**

The Company has made charitable donations during the year totalling £ Nil

**GAD CLEANING SERVICES LIMITED**

**DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2007 /contd...**

This report was approved by the Board on <sup>5th</sup> November 2007 and signed on its behalf.

  
.....  
**D.J. Furr**  
**Secretary**

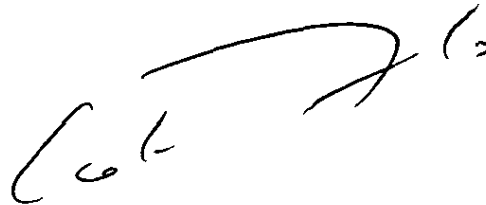
**GAD CLEANING SERVICES LIMITED**

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF**

**GAD CLEANING SERVICES LIMITED**

You are responsible for the preparation of the accounts for the year ended 30th June 2007, set out on page 7, and you consider that the Company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Loban Field & Co.  
Chartered Certified Accountants  
Mitcham, Surrey



22/11/07

**GAD CLEANING SERVICES LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED**  
**30 JUNE 2007**

	Note	<b><u>2007</u></b>	<b><u>2006</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>
<b><u>TURNOVER</u></b>	2	6,852	-
Administrative Expenses		3,167	-
<b><u>OPERATING PROFIT/(LOSS)</u></b>		3,685	-
Interest Receivable		-	-
Interest Payable		-	-
<b><u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES</u></b>		3,685	-
<b><u>BEFORE TAXATION</u></b>			
Tax on profit on ordinary activities	3.	595	-
<b><u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER</u></b>			
<b><u>TAXATION</u></b>		3,090	-
Dividends		-	-
Retained profit/(loss) for the year		3,090	-
Retained profit brought forward		-	-
Retained profit/(loss) carried forward		<b><u>£3,090</u></b>	<b><u>£ -</u></b>

There were no recognised gains and losses for 2007 other than those included in the Profit and Loss accounts

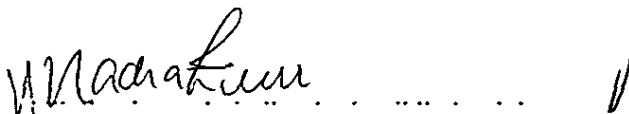
The notes on pages 8 to 10 form an integral part of these financial statements

**GAD CLEANING SERVICES LIMITED**  
**BALANCE SHEET - AS AT 30 JUNE 2007**

		<u>2007</u>		<u>2006</u>	
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>					
Tangible Assets	6		2,909		-
<b>CURRENT ASSETS</b>					
Debtors	4	813		-	
Cash at Bank and in hand		868		-	
		1,681		-	
<b>CREDITORS: Amounts falling due within one year</b>	5.	1,300		-	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			381		-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,290		-
<b>CREDITORS: Amounts falling due after more than one year</b>	10.		-		-
<b>NET ASSETS</b>			<u>£3,290</u>		<u>£ -</u>
<b>CAPITAL AND RESERVES</b>					
Called up Share Capital	8.		200		-
Profit and Loss Account			3,090		-
<b>SHAREHOLDERS' FUNDS</b>	9		<u>£3,290</u>		<u>£ -</u>

The Company is entitled to exemption under Section 249A(1) of the Companies Act 1985 from the requirement to have the accounts audited in respect of the year ended 30th June 2007, and no notice has been deposited under Section 249B(2). The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 30th June 2007 and of its results for the financial year under Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company

The Financial Statements were approved by the Board on 20th November 2007 and signed on its behalf.

  
**Mrs N. Furr**  
**Director**

The notes on pages 8 to 10 form an integral part of these financial statements



## **GAD CLEANING SERVICES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007**

#### **1 ACCOUNTING POLICIES**

##### **(a) Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and include the results of the Company's operations which are described in the Directors' Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

##### **(b) Turnover**

Turnover comprises the invoice value of goods and services supplied by the Company, net of Value Added Tax and trade discounts

##### **(c) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided on all tangible Fixed Assets and is calculated on a straight line basis at annual rates calculated to write off the cost (less estimated residual value) of each asset over its expectant useful life as follows:-

- Equipment	-	25% straight line basis
- Motor Vehicle	-	25% straight line basis

##### **(d) Deferred Taxation**

Provision is provided using the liability method on any timing differences between accounting and taxable profits to the extent that in the opinion of the Directors, it is probable that a liability will crystallise in the future. Provision is made at the rates anticipated when reversals are expected to rise

#### **2 ANALYSIS OF TURNOVER BETWEEN MARKETS**

A geographical analysis of turnover is as follows:-

	<b><u>2007</u></b>	<b><u>2006</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
- United Kingdom / Europe	6,852	-
- Export	-	-
	<b><u>£6,852</u></b>	<b><u>£ -</u></b>

# GAD CLEANING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007/contd...

### 3 TAXATION

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
The charge based on the profit for the period comprises -		
- U.K. Corporation Tax	595	-
- Prior Year Adjustment	-	-
	<u>£595</u>	<u>£ -</u>

### 4 DEBTORS

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Due within one year		
- Trade Debtors	732	-
- Prepayments	-	-
- Sundry Debtors	81	-
- Tax Debtor	-	-
	<u>£813</u>	<u>£ -</u>

### 5 CREDITORS – amounts falling due within one year

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
- HP Creditors	-	-
- Social Security costs and other taxes	-	-
- Corporation Tax	595	-
- Sundry creditors and accruals	705	-
- Trade creditors	-	-
	<u>£1,300</u>	<u>£ -</u>

# **GAD CLEANING SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007/contd...**

<b>6 <u>TANGIBLE FIXED ASSETS</u></b>	<b><u>Office Equipment</u> £</b>	<b><u>Motor Vehicles</u></b>	<b><u>Total</u> £</b>
- Cost at. 01 07.06	-		
- Additions	1,703		
- Disposals	-		
	<hr/>	<hr/>	<hr/>
- Cost at 30.06 07	£1,703	£ 1,500	£ 3,203
	<hr/>	<hr/>	<hr/>
- Depreciation at. 01.07 06	-	-	-
- Charge for the Year	107	187	294
- Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
- Depreciation at 30 06 07	£107	£187	£ 294
	<hr/>	<hr/>	<hr/>
- Net Book Values at 30 06.07	£ 1,596	£1,313	£2,909
	<hr/>	<hr/>	<hr/>
- Net Book Values at. 30.06 06	£ -	£ -	£ -
	<hr/>	<hr/>	<hr/>

## **7 DEFERRED TAXATION**

No provision for deferred taxation has been necessary

	<b><u>2007</u> £</b>	<b><u>2006</u> £</b>
<b>8 <u>CALLED UP SHARE CAPITAL</u></b>		
- Authorised £1 ordinary shares	£ 1,000	£ -
	<hr/>	<hr/>
- Issued and Fully Paid £1 ordinary shares	£ 200	£ -
	<hr/>	<hr/>
	<b><u>2005</u> £</b>	<b><u>2004</u> £</b>
<b>9 <u>MOVEMENT ON SHAREHOLDERS' FUNDS</u></b>		
- Issued Share Capital	200	-
- Profit/Loss for the year	3,090	-
- Less Dividends	-	-
	<hr/>	<hr/>
	3,290	-
	<hr/>	<hr/>
- Opening Shareholders' funds	-	-
	<hr/>	<hr/>
Closing Shareholders' funds	£3,290	£ -
	<hr/>	<hr/>

## **10. CREDITORS – amounts falling due more than one year**

	<b><u>2007</u></b>	<b><u>2006</u></b>
- H P Creditors	£ -	£ -
	<hr/>	<hr/>