Registered Number 03400127

GIL SANDS PROJECTS LIMITED

Abbreviated Accounts

31 July 2012

GIL SANDS PROJECTS LIMITED — Registered Number 03400127

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		5,348		7,092
Total fixed assets			5,348		7,092
Current assets					
Debtors		2,995		1,191	
Cash at bank and in hand		16,196		6,434	
Total current assets		19,191		7,625	
Creditors: amounts falling due within one year		(13,032)		(12,445)	
Net current assets			6,159		(4,820)
Total assets less current liabilities			11,507		2,272
Total net Assets (liabilities)			11,507		2,272
Capital and reserves					
Called up share capital			100		100
Profit and loss account			11,407		2,172
Shareholders funds			11,507		2,272

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 October 2012

And signed on their behalf by:
G Sands, Director

Notes to the abbreviated accounts

For the year ending 31 July 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment and fixtures	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 July 2011	23,265
additions	
disposals	
revaluations	
transfers	
At 31 July 2012	23,265
Depreciation	
At 31 July 2011	16,173
Charge for year	1,744
on disposals	
At 31 July 2012	17,917
Net Book Value	
At 31 July 2011	7,092
At 31 July 2012	5,348