Company Registration No. 10754469 (England and Wales)

TIMELESS IRONING (NW) LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2022

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TIMELESS IRONING (NW) LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2022

Directors Mehboob Desai

Mumtaz Desai

Company Number 10754469 (England and Wales)

Registered Office 24 OAKHAM COURT

PRESTON PR1 3XP

UNITED KINGDOM

Accountants SMART ACCOUNTING (NW) LTD

239 RIBBLETON LANE

PRESTON PR1 5EA

TIMELESS IRONING (NW) LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	942	1,148
Current assets			
Cash at bank and in hand		9,922	22,344
Creditors: amounts falling due within one year	<u>5</u>	(11,094)	(16,119)
Net current (liabilities)/assets	_	(1,172)	6,225
Net (liabilities)/assets	_	(230)	7,373
Capital and reserves	=		
Called up share capital		1	1
Profit and loss account	_	(231)	7,372
Sharcholders' funds		(230)	7,373
	=		

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 November 2022 and were signed on its behalf by

Mehboob Desai Director

Company Registration No. 10754469

TIMELESS IRONING (NW) LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2022

1 Statutory information

TIMELESS IRONING (NW) LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10754469. The registered office is 24 OAKHAM COURT, PRESTON, PR1 3XP, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 18 % on WDV

4	Tangible fixed assets		Fixtures & fittings
	Cost or valuation		At cost
	At 1 June 2021		2,538
	At 31 May 2022	•	2,538
	Depreciation	-	
	At 1 June 2021		1,390
	Charge for the year	_	206
	At 31 May 2022		1,596
	Net book value	:	
	At 31 May 2022		942
	At 31 May 2021		1,148
5	Creditors: amounts falling due within one year	2022	2021
		£	£
	Bank loans and overdrafts	10,063	10,063
	Taxes and social security	196	1,297
	Other creditors	835	4,759
		11,094	16,119
			

TIMELESS IRONING (NW) LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2022

6	Average number of employees
	During the year the average number of employees was 0 (2021: 0).

