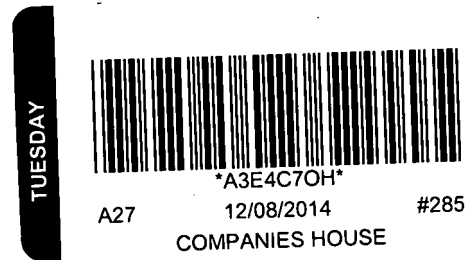


Linea Interiors (Stafford) Limited

ABBREVIATED FINANCIAL STATEMENTS

31 March 2014

UNAUDITED



Linea Interiors (Stafford) Limited
ABBREVIATED BALANCE SHEET
at 31 March 2014

UNAUDITED

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	1	103,463	103,463
CURRENT ASSETS			
Debtors		1,612	2,836
Cash at bank		22,495	7,551
		24,107	10,387
CREDITORS: Amounts falling due within one year		(119,309)	(116,204)
NET CURRENT LIABILITIES		(95,202)	(105,817)
NET ASSETS/(LIABILITIES)		8,261	(2,354)
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		8,260	(2,355)
SHAREHOLDER'S FUNDS/(DEFICIT)		8,261	(2,354)

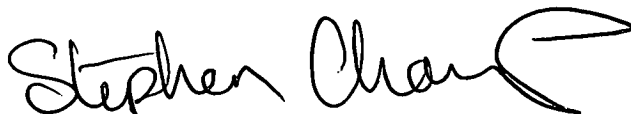
STATEMENT BY THE DIRECTOR UNDER SECTION 477 COMPANIES ACT 2006

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The unaudited abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with Financial Reporting Standards for Smaller Entities (effective April 2008).

These unaudited abbreviated financial statements on pages 1 to 3 were approved by the director and authorised for issue on 6th August 2014 and were signed on its behalf by:



SH Champ
Director

Company Registration No. 06849995

Linea Interiors (Stafford) Limited

ACCOUNTING POLICIES

UNAUDITED

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective 2008), "the FRSSE 2008".

TURNOVER

Turnover represents rental income from properties held in the UK, and is on an accruals basis. No VAT is levied on the property lettings.

GOING CONCERN

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the director that he will continue to give financial support to the company for twelve months from the date of signing these financial statements. On this basis, the director has adopted the going concern basis in preparing the financial statements.

INVESTMENT PROPERTY

The land and buildings shown in note 2 are held by the company as an investment property. The properties are valued by the director at each balance sheet date.

In accordance with SSAP 19, no depreciation is charged on investment properties.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Linea Interiors (Stafford) Limited

UNAUDITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 March 2014

1	TANGIBLE FIXED ASSETS	Investment property £
	<i>Cost and net book value</i>	
	At beginning and end of the year	103,463
		<u> </u>

The director considers the market value of the investment property to be equal to its cost, both at the Balance Sheet date and as at the date of approval of the financial statements.

In accordance with SSAP 19, no depreciation is provided in respect of the investment properties.

2	CALLED UP SHARE CAPITAL	2014 £	2013 £
	Allotted, issued and fully paid		
	1 ordinary share of £1 each	1	1
		<u> </u>	<u> </u>

On 1 April 2014 99 additional ordinary shares of £1 each were issued at par.

3 RELATED PARTY TRANSACTIONS

During the year, the company had a balance due to Mr SH Champ, who is the director and sole shareholder of the company.

The balance outstanding at 31 March 2014 was £113,416 (2013: £113,416).

No interest was charged by Mr SH Champ during the year (2013: £nil).

The company has a balance due to Linea Interiors Limited, a company which Mr SH Champ is a director. There have been no transactions with the company during the year (2013: £nil). The balance outstanding at the year end was £942 (2013: £942).

During the year the company entered into transactions with SCD Express, a partnership under the control of Mr SH Champ and Mrs K Champ. The partnership recharged insurance of £375 (2013: £375). There was no balance outstanding at the year end (2013: £nil).

4 ULTIMATE CONTROLLING PARTY

The company is under the control of SH Champ.