

Company registration number 10749350 (England and Wales)

W.D. WATSON SITE MANAGEMENT LTD

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MAY 2023**

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4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

W.D. WATSON SITE MANAGEMENT LTD

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

W.D. WATSON SITE MANAGEMENT LTD

BALANCE SHEET

AS AT 31 MAY 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		1,726		1,184
Current assets					
Debtors	4	8,763		11,207	
Cash at bank and in hand		5,314		1,753	
		<u>14,077</u>		<u>12,960</u>	
Creditors: amounts falling due within one year	5	<u>(13,840)</u>		<u>(13,693)</u>	
Net current assets/(liabilities)			237		(733)
Total assets less current liabilities			1,963		451
Provisions for liabilities			(44)		-
Net assets			<u>1,919</u>		<u>451</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss reserves			1,917		449
Total equity			<u>1,919</u>		<u>451</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 26 October 2023 and are signed on its behalf by:

Mr W D Watson
Director

Company registration number 10749350 (England and Wales)

W.D. WATSON SITE MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Company information

W.D. Watson Site Management Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 1 Meadow Close, West Parley, Ferndown, Dorset, BH22 8RN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

W.D. WATSON SITE MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

1.5 Taxation

Current tax

Current tax is recognised on taxable profit for the current and, where not previously recognised, past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	2	2

3 Tangible fixed assets

	Computers £
Cost	
At 1 June 2022	5,000
Additions	1,119
At 31 May 2023	6,119
Depreciation and impairment	
At 1 June 2022	3,816
Depreciation charged in the year	577
At 31 May 2023	4,393
Carrying amount	
At 31 May 2023	1,726
At 31 May 2022	1,184

W.D. WATSON SITE MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

4 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	1,040	-
Other debtors	7,723	11,207
	<u>8,763</u>	<u>11,207</u>

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Taxation and social security	1,001	3,837
Other creditors	12,839	9,856
	<u>13,840</u>	<u>13,693</u>

6 Directors' transactions

Description	% Rate	Opening balance	Amounts advanced	Amounts repaid	Closing balance
		£	£	£	£
Director	-	1,203	32,073	(36,395)	(3,119)
		<u>1,203</u>	<u>32,073</u>	<u>(36,395)</u>	<u>(3,119)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.