

Gloucester Management Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 28 February 2018

Parvez & Co
Chartered Accountants
20 Greyhound Road
London
W6 8NX

Gloucester Management Limited

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Gloucester Management Limited

Company Information

Director Mr Ali Mohammed Ali Charchafchi

Registered office 14 North End Road
London
W14 0TH

Accountants Parvez & Co
Chartered Accountants
20 Greyhound Road
London
W6 8NX

Gloucester Management Limited

Director's Report for the Year Ended 28 February 2018

The director presents his report and the abridged financial statements for the year ended 28 February 2018.

Director of the company

The director who held office during the year was as follows:

Mr Ali Mohammed Ali Charchafchi

Principal activity

The principal activity of the company is Management of real estate on a fee or contract basis

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 20 November 2018 and signed on its behalf by:

.....

Mr Ali Mohammed Ali Charchafchi

Director

Gloucester Management Limited
(Registration number: 08422247)
Abridged Balance Sheet as at 28 February 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	5,449	7,898
Current assets			
Debtors		132,619	(2,271)
Cash at bank and in hand		175,517	132,796
		308,136	130,525
Creditors: Amounts falling due within one year		(352,864)	(209,362)
Net current liabilities		(44,728)	(78,837)
Total assets less current liabilities		(39,279)	(70,939)
Accruals and deferred income		(2,500)	(2,250)
Net liabilities		(41,779)	(73,189)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(41,780)	(73,190)
Total equity		(41,779)	(73,189)

For the financial year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 5 to 6 form an integral part of these abridged financial statements.

Gloucester Management Limited
(Registration number: 08422247)
Abridged Balance Sheet as at 28 February 2018

Approved and authorised by the director on 20 November 2018

.....

Mr Ali Mohammed Ali Charchafchi

Director

The notes on pages 5 to 6 form an integral part of these abridged financial statements.
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Gloucester Management Limited

Notes to the Abridged Financial Statements for the Year Ended 28 February 2018

1 General information

Country of incorporation

The address of its registered office is:

14 North End Road

London

W14 0TH

United Kingdom

These financial statements were authorised for issue by the director on 20 November 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Depreciation rates

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Gloucester Management Limited

Notes to the Abridged Financial Statements for the Year Ended 28 February 2018

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

Average number of employees

4 Tangible assets

	Total £
Cost or valuation	
At 1 March 2017	12,262
At 28 February 2018	12,262
Depreciation	
At 1 March 2017	4,364
Charge for the year	2,449
At 28 February 2018	6,813
Carrying amount	
At 28 February 2018	5,449
At 28 February 2017	7,898

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.