

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007
FOR
LIQUID INVESTMENTS LIMITED

SATURDAY



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31/05/2008

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COMPANIES HOUSE

LIQUID INVESTMENTS LIMITED

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FOR THE YEAR ENDED 31 MAY 2007**

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LIQUID INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2007

DIRECTORS.

Miss E J Stephens
Mrs K M Stephens

SECRETARY:

Miss E J Stephens

REGISTERED OFFICE:

44 St Helens Road
Swansea
West Glamorgan
SA1 4BB

REGISTERED NUMBER:

5363851

ACCOUNTANTS:

HR Harris & Partners Limited
Chartered Accountants
44 St Helens Road
Swansea
West Glamorgan
SA1 4BB

LIQUID INVESTMENTS LIMITED

**ABBREVIATED BALANCE SHEET
31 MAY 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Investments	2		246,900		246,900
CURRENT ASSETS					
Debtors		1,182		-	
Cash at bank and in hand		4,726		238	
		<u>5,908</u>		<u>238</u>	
CREDITORS					
Amounts falling due within one year		<u>7,824</u>		<u>4,922</u>	
NET CURRENT LIABILITIES			<u>(1,916)</u>		<u>(4,684)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			244,984		242,216
CREDITORS					
Amounts falling due after more than one year			<u>250,000</u>		<u>250,000</u>
NET LIABILITIES			<u>(5,016)</u>		<u>(7,784)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(5,116)</u>		<u>(7,884)</u>
SHAREHOLDERS' FUNDS			<u>(5,016)</u>		<u>(7,784)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23 May 2008 and were signed on its behalf by



Miss E J Stephens - Director

The notes form part of these abbreviated accounts

LIQUID INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents management fees received

2 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	2007 £	2006 £
Neath Garage Transport & Haulage Co Ltd	128,295	128,295
Atlantic Estates (Wales) Ltd	118,605	118,605
	<u>246,900</u>	<u>246,900</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		<u>100</u>	<u>100</u>

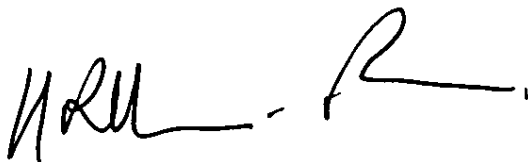
LIQUID INVESTMENTS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
LIQUID INVESTMENTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2007 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



HR Harris & Partners Limited
Chartered Accountants
44 St Helens Road
Swansea
West Glamorgan
SA1 4BB

23 May 2008