Directors' report and unaudited financial statements

for the year ended 31 March 2013

09/11/2013 COMPANIES HOUSE

Company information

Directors O Ojo-Aromokudu

O Ojo-Aromokudu

Company number 07134546

Registered office Med Mills

Trout Rise Rickmansworth Hertfordshire

WD3 4JY

Accountants Ramsay Brown and Partners

Ramsay House 18 Vera Avenue Grange Park London N21 1RA

Client reference G289

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Directors' report for the year ended 31 March 2013

The directors present their report and the financial statements for the year ended 31 March 2013

Principal activity

The principal activity of the company is that of providing medical services

Directors

The directors who served during the year are as stated below

- O Ojo-Aromokudu
- O Ojo-Aromokudu

Ó. Ojo,Ahorhokudu

Director

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on

and signed on its behalf by

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Chartered Accountants' report to the Board of Directors on the unaudited financial statements of Globebond Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 31 March 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Ramsay Brown and Partners
Chartered Accountants

Date 7/11/13

Ramsay House 18 Vera Avenue Grange Park London N21 1RA

Profit and loss account for the year ended 31 March 2013

		2013	2012
	Notes	£	£
Turnover	2	82,727	89,975
Cost of sales		(3,133)	-
Gross profit		79,594	89,975
Administrative expenses		(2,915)	(646)
Operating profit		76,679	89,329
Other interest receivable and similar income		395	1
Profit on ordinary activities before taxation		77,074	89,330
Tax on profit on ordinary activities	3	(15,415)	(17,866)
Profit for the year		61,659	71,464
Retained profit brought forward Reserve Movements		139,104 (50,000)	67,640 -
Retained profit carried forward		150,763	139,104

Balance sheet as at 31 March 2013

		2013		2012	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		166,829		157,609	
		166,829		157,609	
Creditors: amounts falling due within one year	5	(16,064)		(18,503)	
Net current assets			150,765		139,106
Total assets less current					
liabilities			150,765		139,106
					
Net assets			150,765		139,106
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account			150,763		139,104
Shareholders' funds			150,765		139,106

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2013

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006.
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013, and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

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The financial statements were approved by the Board on behalf by

O. Ojo-Aromokudu Director

Registration number 07134546

The notes on pages 6 to 7 form an integral part of these financial statements.

Notes to the financial statements for the year ended 31 March 2013

1 Accounting policies

11. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

12. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

2. Turnover

Turnover attributable to geographical markets outside the United Kingdom amounted to 2% for the year

3. Tax on profit on ordinary activities

	Analysis of charge in period	2013 £	2012 £
	Current tax		
	UK corporation tax at 20 00% (2012 - 20 00%)	<u>15,415</u>	17,866
4.	Dividends		
	Dividends paid and proposed on equity shares		
		2013	2012
		£	£
	Paid during the year		
	Equity dividends on Ordinary shares	50,000	-
		50,000	
5.	Creditors: amounts falling due	2013	2012
	within one year	£	£
	Corporation tax	15,415	17,866
	Directors' accounts	25	25
	Accruals and deferred income	624	612
		16,064	18,503
			

Notes to the financial statements for the year ended 31 March 2013

continued

6.	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
	Equity Shares		
	2 Ordinary shares of £1 each	2	2

7. Related party transactions

During the year the company paid dividends of £50,000 (2012 £nil) to its directors