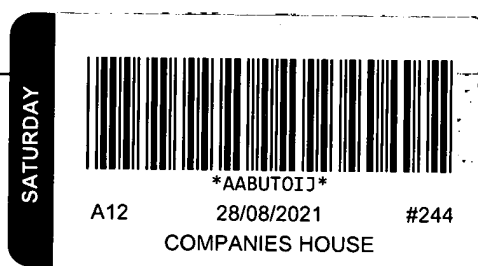


# LIQ03

## Notice of progress report in voluntary winding up



Companies House



### 1 Company details

Company number 0 7 3 6 0 1 0 9

Company name in full Go Produce Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Andrew

Surname Watling

### 3 Liquidator's address

Building name/number Office D

Street Beresford House

Post town Town Quay

County/Region Southampton

Postcode S O 1 4 2 A Q

Country

### 4 Liquidator's name ①

Full forename(s) Carl

Surname Jackson

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Office D

Street Beresford House

Post town Town Quay

County/Region Southampton

Postcode S O 1 4 2 A Q

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0
To date	<sup>d</sup> 1	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1

### 7 Progress report

☒ The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X

*[Handwritten Signature]*

X

Signature date

<sup>d</sup> 2	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Abigail Bundy**

Company name **Quantuma Advisory Limited**

Address **Office D**  
**Beresford House**

Post town **Town Quay**

County/Region **Southampton**

Postcode 

S	O	1	4	2	A	Q
---	---	---	---	---	---	---

Country

DX **info@quantuma.com**

Telephone **02380336464**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**GO PRODUCE LIMITED  
(IN LIQUIDATION)**

**THE JOINT LIQUIDATORS' PROGRESS REPORT**

**26 August 2021**

**This report has been prepared for the sole purpose of updating the members and creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members and creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.**

**Andrew Watling and Carl Jackson of Quantuma Advisory Limited, Office D, Beresford House, Town Quay, Southampton, SO14 2AQ, were appointed Joint Liquidators of Go Produce Limited on 12 July 2019.**

**Andrew Watling is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales and Carl Jackson is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales**

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<b>3</b>	<b>CREDITORS: CLAIMS AND DISTRIBUTIONS</b>
<b>4</b>	<b>ETHICS</b>
<b>5</b>	<b>THE JOINT LIQUIDATORS' FEES AND EXPENSES</b>

## **APPENDICES**

<b>Appendix 1</b>	<b>Statutory Information</b>
<b>Appendix 2</b>	<b>The Joint Liquidators' receipts and payments account as at 11 July 2021</b>
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<b>Appendix 5</b>	<b>Detailed narrative list of work undertaken by the Joint Liquidators during the Review Period</b>

## **ABBREVIATIONS**

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Andrew Watling and Carl Jackson of Quantuma Advisory Limited
"the Company"	Go Produce Limited (in Liquidation)
"EOS"	Estimated Outcome Statement
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 12 July 2020 to 11 July 2021

## **1. INTRODUCTION**

This report has been prepared to provide members and creditors with an update on the progress of the Liquidation of the Company since the Joint Liquidators' last report dated 2 September 2020.

Please be aware that on 1 August 2020, Quantuma LLP transferred its business to Quantuma Advisory Limited

Given the information previously provided to members and creditors in the Joint Liquidators' earlier report, the Joint Liquidators have not included detailed background information in respect of the Company and have focussed on the progress of the Liquidation subsequent to those reports.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

### **Details of the appointment of the Joint Liquidators**

Andrew Watling and Carl Jackson of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 12 July 2019.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

## **2. THE PROGRESS OF THE LIQUIDATION**

### **The Joint Liquidators' receipts and payments account**

Attached at Appendix 2 is a receipts and payments account covering the Review Period together with a summary of the transactions in the previous Review Periods. In accordance with the requirements of SIP 7, I confirm that the account has been reconciled with that held at the bank. An EOS as at 11 July 2021 is attached at Appendix 3.

The rest of this report describes the key developments in the Liquidation over the Review Period.

We have summarised the main asset realisations during the Review Period and an estimation of those assets yet to be realised, together with details of costs incurred but as yet remaining unpaid.

### **VAT Basis**

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately.

### **Administrative, Statutory & Regulatory Tasks**

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Drafting and issuing the progress report to creditors;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;

- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
- Completing periodic tax returns.

#### **Realisation of assets**

#### **Bank Interest Gross**

In the Review Period £16.04 was received in respect of gross bank interest.

#### **Estimated future realisations**

There are no further asset realisations anticipated.

#### **Payments**

#### **Accountant's fees**

In the Review Period the Company accountants, Burgess Hodgson Limited were paid £1,250 plus VAT for their professional services rendered following a meeting with the Joint Liquidator to discuss the intercompany position.

#### **Legal fees**

During the Review Period solicitors, Shakespeare Martineau LLP were paid the balance of their costs being £238.07 plus VAT. They were instructed to review the Company's transactions in the lead up to the liquidation in respect of potential preference payments under Section 239 of the Insolvency Act 1986.

All other payments as detailed in the Receipts and Payments account at Appendix 2 are self-explanatory.

#### **Costs incurred but remaining unpaid**

During the Review Period, the Joint Liquidators have also incurred time costs and expenses, not all of which have yet been discharged. Further details of these costs are set out below.

### **3. CREDITORS: CLAIMS AND DISTRIBUTIONS**

#### **Secured creditors**

The Company had granted the following security:

Type of charge	Date created	Beneficiary
Fixed and Floating charge	16 March 2012	Bibby Financial Services Ltd

The Company granted a fixed and floating charge to Bibby Financial Services Ltd on 17 March 2012. Bibby's liability was discharged in full from book debt recoveries prior to the Liquidation.

#### **Preferential creditors**

The Joint Liquidators and their staff have incurred significant time costs in assisting employees to obtain payment from the Redundancy Payments Office.

Preferential claims relating to unpaid holiday pay/wage arrears and pension contributions were estimated at £145,762.23 in the Director's Estimated Statement of Affairs.

During the Review Period, the Joint Liquidators agreed these claims at £135,680.62 and a dividend of 100p in the £ on these claims was paid to preferential creditors on 22 April 2021. The Redundancy Payments Office have since submitted an amended claim totalling 133,945.21 as a result a final preferential dividend for the remaining £725.75 will be issued shortly.

#### **Prescribed Part**

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the company must be made available purely for the unsecured creditors. This equates to:

- 50% of net property up to £10,000;
- Plus, 20% of net property in excess of £10,000.
- Subject to a maximum of £600,000.

Bibby Financial Services Ltd have been fully repaid from the fixed charge they hold over book debts. As a result, the prescribed part provisions will not apply.

#### **Unsecured creditors**

Unsecured claims were estimated at £1,293,213.50 in the Director's Estimated Statement of Affairs and, to date, 8 claims have been received totalling £1,668,921.72.

A dividend to unsecured creditors is expected. The quantum of any distribution will be dependent on the final costs and the level of agreed claims but I currently anticipate that the dividend will likely be in the range of 1-2p in the £.

#### **4. ETHICS**

Please note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

#### **General ethical considerations**

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

#### **Specialist Advice and Services**

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

#### **5. THE JOINT LIQUIDATORS' FEES AND EXPENSES**

##### **Pre-Appointment Costs**

The creditors authorised the fee of £20,000 for assisting the directors with placing the Company in Liquidation and with preparing the Statement of Affairs on 12 July 2019.

The fee was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.



As previously detailed a payment of £2,000 was paid to Burgess Hodgson LLP for their assistance with preparing the statement of affairs.

### Joint Liquidators' Fees

The basis of the Joint Liquidators' fees were fixed by postal resolutions considered and approved by creditors on 23 August 2019 as follows:

1. That the basis of the Joint Liquidators' fees be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters as set out in the fees estimate, such time to be charged at the prevailing standard hourly charge out rates used by Quantuma Advisory Limited at the time when the work is performed (plus VAT). Capped at £66,617.60.

Additional fees of £55,175 were approved by vote by correspondence considered by creditors on 28 September 2020.

In accordance with this resolution, fees totalling £100,722 plus VAT have been drawn.

Apart from the number of employees, the Joint Liquidators believe this case generally to be of average complexity with the exception of dealing with the large volume of employee claims and queries otherwise no extraordinary responsibility has to date fallen on the Joint Liquidators.

### Comparison of estimates

The Joint Liquidators' time costs incurred to date (whether or not they have been charged to the Liquidation estate) are compared with the adjusted fees estimate and the actual time costs incurred to date. The fee estimate covered the whole liquidation.

For a detailed schedule of work undertaken by the Joint Liquidators during the Review Period and the whole period of the Liquidation, see Appendix 4. A detailed narrative list of the work undertaken during the Review Period is provided at Appendix 5.

Work category	Adjusted fees estimate			Actual time costs incurred during the Review Period			Actual time costs incurred to date		
	No. of hours	Blended hourly rate £	Total fees £	No. of hours	Average hourly rate £	Total time costs £	No. of hours	Average hourly rate £	Total time costs £
Administration Planning	154.00	228.65	37,429.00	22.60	329.85	7,454.50	102.45	374.23	38,340.00
Creditors	196.00	228.82	45,207.50	82.10	262.40	21,543.00	232.50	205.91	47,873.00
Investigations	76.00	233.50	17,746.00	3.70	276.22	1,022.00	26.20	241.58	6,329.50
Realisation of Assets	34.00	233.50	7,939.00	2.60	301.54	784.00	15.45	214.98	3,321.50
Cashiering	50.00	211.92	10,226.00	14.70	183.71	2,700.50	39.30	165.22	6,493.00
Closing Procedures	16.00	209.00	3,344.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>526.00</b>	<b>224.23</b>	<b>121,891.50</b>	<b>125.70</b>	<b>266.54</b>	<b>33,504.00</b>	<b>415.90</b>	<b>246.01</b>	<b>102,357.00</b>

### Joint Liquidators' Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements that have been incurred and not yet paid during the period are detailed below. This includes a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
<b>Category 1 expenses</b>				
Specific Bond	135.00	0.00	135.00	
Statutory Advertising	253.50	0.00	253.50	
Collection of books and records	300.00	0.00	0.00	
Storage of books and records	250.00	0.00	375.42	Higher than anticipated due to large volumes of records
Postage	200.00	0.00	5.49	
Solicitors advice	20,000.00	0.00	9,071.00	
Debt collection fees	43,200.00	0.00	48,159.46	Also includes some time costs for attending company site and liaising with Bibby
Pension advice	0.00	0.00	3,290.00	Not anticipated
Accountants fees	0.00	1,250.00	13,430.00	Not anticipated
IT extraction costs	0.00	0.00	96.00	Not anticipated
Travel costs	0.00	124.74	163.09	Not anticipated
Land registry search	0.00	0.00	6.00	Not anticipated
<b>Category 2 expenses</b>				
Photocopying	350.00	0.00	9.00	Please be advised that, whilst it was originally envisaged that these expenses would be charged to the estate, this has been no longer allowed since 1 April 2021
Stationery	125.00	0.00	4.50	
<b>TOTAL</b>	<b>64,813.50</b>	<b>1,374.74</b>	<b>74,998.46</b>	

The category 1 expenses paid in the review period total £1,737.55 and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

Please note that some category 2 expenses that have previously been approved and their estimated costs or basis of their cost provided as part of the expenses estimate may not be discharged from the estate from 1 April 2021 and these are detailed below:

Description	Amount £
Photocopying	9.00
Stationery	4.50
<b>TOTAL</b>	<b>13.50</b>

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with Quantuma Advisory Limited current and historic charge-out rate and expenses policies may be found at <http://www.quantuma.com/guide/creditors-guide-fees>. A hard copy of both the Creditors' Guide and the charge-out rate and expenses policies may be obtained on request.

## **Cost to Closure**

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the adjusted fees estimate is unlikely to be exceeded; and
- the original expenses estimate has been exceeded for the reasons given above.

I only anticipate having to obtain approval for a further increase in my fees estimate if I am required to undertake additional work that I am currently unaware will be required.

## **Other professional costs**

### **Solicitors**

As previously advised Shakespeare Martineau LLP were instructed to review the Company's transactions in the lead up to the liquidation in respect of potential preference payments. Their fees have been incurred on a time costs basis. During the Review Period they have been paid the balance of their fees being £238.07. In total Shakespeare Martineau LLP have been paid £8,571.40 plus VAT.

### **Accountants**

The Company's accountants, Burgess Hodgson LLP were paid a set fee of £1,250 + VAT in the Review Period as detailed above. Their fees were paid on a time costs basis.

All professional costs are reviewed and analysed before payment is approved.

A copy of 'A Creditors Guide to Liquidators' Fees' effective from 1 April 2021 together with Quantuma Advisory Limited current schedule of charge-out rates and chargeable expenses may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the Creditors' Guide and Quantuma Advisory Limited's current and/or historic charge-out rate and expenses policies may be obtained on request at no cost.

### **Creditors' right to request information**

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request in writing the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

### **Creditors' right to challenge remuneration and/or expenses**

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of.

Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

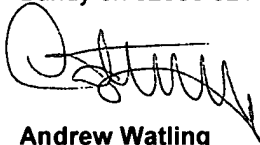
### **Future of the Liquidation**

The liquidation will remain open to enable the Joint Liquidators to pay a further distribution to preferential creditors.

It is anticipated that there will be sufficient funds to pay a dividend to the unsecured creditors and this will be reviewed once the preferential claims have been finalised.

On conclusion, the Joint Liquidators will seek their release from office by issuing their final account to members and creditors.

Should you have any queries in regard to any of the above please do not hesitate to contact Abigail Bundy on 02380 821 867 or by e-mail at [Abigail.Bundy@quantuma.com](mailto:Abigail.Bundy@quantuma.com).

A handwritten signature in black ink, appearing to read 'Andrew Watling', with a large circular flourish at the start.

**Andrew Watling**  
**Joint Liquidator**

**Go Produce Limited  
(IN LIQUIDATION)****STATUTORY INFORMATION**

Company Name	Go Produce Limited
Trading Address	Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN
Proceedings	In Liquidation
Date of Appointment	12 July 2019
Joint Liquidators	Andrew Watling Carl Jackson Quantuma Advisory Limited Office D, Beresford House, Town Quay, Southampton, SO14 2AQ
Registered office Address	c/o Quantuma Advisory Limited Office D, Beresford House, Town Quay, Southampton, SO14 2AQ
Company Number	07360109
Incorporation Date	31 August 2010

**Go Produce Limited  
(IN LIQUIDATION)**

**Appendix 2**

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT  
AS AT 11 JULY 2021**

**Go Produce Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 12/07/2020 To 11/07/2021 £	From 12/07/2019 To 11/07/2021 £
	<b>ASSET REALISATIONS</b>	
	Bank Interest Gross	103.59
320,391.00	Book Debts	381,839.32
5,000.00	Cash in hand	5,000.00
Uncertain	Furniture & Fittings	NIL
100,000.00	Intercompany debtors	NIL
	<b>16.04</b>	<b>386,942.91</b>
	<b>COST OF REALISATIONS</b>	
	Accountants fees	13,430.00
	Agents/Valuers Fees (1)	48,159.46
	IT extraction costs	96.00
	Land registry search	6.00
	Legal Fees (1)	9,071.40
	Office Holders Fees	100,722.00
	Pension advice	3,290.00
	Petitioners Costs	902.40
	Photocopying	9.00
	Postage	5.49
	Pre appointment fees	20,000.00
	Pre liquidation expenses	1,579.99
	Preparation of the statement of affairs	2,000.00
	Specific Bond	135.00
	Stationery	4.50
	Statutory Advertising	253.50
	Storage Costs	375.42
	Travel costs	163.09
	<b>(35,743.05)</b>	<b>(200,203.25)</b>
	<b>PREFERENTIAL CREDITORS</b>	
	DE Arrears & Holiday Pay	133,219.46
(120,102.07)	Employee Arrears of pay	2,461.16
(25,660.16)	Pension Schemes	NIL
	<b>(135,680.62)</b>	<b>(135,680.62)</b>
	<b>UNSECURED CREDITORS</b>	
(500.00)	Employees	NIL
(375,509.66)	HM Revenue and Customs - PAYE/NI	NIL
(903,084.28)	HM Revenue and Customs - VAT	NIL
(14,119.56)	Trade & Expense Creditors	NIL
	<b>NIL</b>	<b>NIL</b>
	<b>DISTRIBUTIONS</b>	
(100.00)	Ordinary Shareholders	NIL
	<b>NIL</b>	<b>NIL</b>
<b>(1,013,684.73)</b>	<b>(171,407.63)</b>	<b>51,059.04</b>
	<b>REPRESENTED BY</b>	
	Bank 1 Current	44,269.21
	Vat Receivable	6,789.83
		<b>51,059.04</b>

**Go Produce Limited  
(IN LIQUIDATION)**

**THE JOINT LIQUIDATORS' ESTIMATED OUTCOME STATEMENT  
AS AT 11 JULY 2021**

	Realised/Paid £	Anticipated £	Total £
<b>Assets subject to Fixed Charge</b>			
<b>Assets subject to Floating Charge</b>			
Book Debts	381,839	-	381,839
Cash in hand	5,000	-	5,000
Bank interest	104	50	154
	<b>386,943</b>	<b>50</b>	<b>386,993</b>
<b>Costs of Realisation</b>			
Petitioners costs	(902)	-	(902)
Specific bond	(135)	-	(135)
Pre appointment fee	(20,000)	-	(20,000)
Office holders fees	(100,722)	(21,170)	(121,892)
Pre liquidation expenses	(1,580)	-	(1,580)
Preparation of statement of affairs	(2,000)	-	(2,000)
Pension advice	(3,290)	-	(3,290)
Agents fees	(48,159)	-	(48,159)
Legal fees	(9,071)	-	(9,071)
Accountants fees	(13,430)	-	(13,430)
Photocopying	(9)	(340)	(349)
Stationery	(5)	(340)	(345)
Postage	(5)	(450)	(455)
Storage costs	(375)	(625)	(1,000)
IT Extraction costs	(96)	-	(96)
Statutory advertising	(254)	(85)	(338)
Travel costs	(163)	-	(163)
Land registry search	(6)	-	(6)
<b>Surplus/(Shortfall) available to Preferential Creditors</b>	<b>186,740</b>	<b>(22,959)</b>	<b>163,781</b>
<b>Preferential Creditors</b>			<b>136,406</b>
<b>Estimated surplus available to unsecured creditors</b>			<b>27,375</b>
<b>Unsecured Creditors</b>			
Trade and expense creditors			21,798
HMRC			1,555,494
Pension schemes			1,019
Intercompany			99,355
Redundancy Payments Office			96,584
Estimated Deficiency to Unsecured Creditors			1,774,249

**Estimated unsecured distribution**

**1.54 p in th**

## Appendix 4

Go Produce Limited  
(IN LIQUIDATION)

## SCHEDULE OF THE JOINT LIQUIDATORS' TIMECOSTS DURING THE REVIEW PERIOD AND THE WHOLE PERIOD OF THE LIQUIDATION

6004855 - Go Produce Limited  
From: 12/07/2020 To: 11/07/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	1.00	0.00	0.00	0.00	1.00	480.00	480.00
103 : PS Case / File set up/ Filing	0.00	0.00	1.30	0.00	1.30	250.00	200.00
104 : General Administration	0.00	2.50	2.80	2.30	7.60	1,582.50	208.22
105 : Case strategy / Review	5.60	4.30	1.30	0.00	11.20	4,821.00	430.45
106 : VAT & CT matters and returns	0.00	0.10	0.00	0.00	0.10	31.00	310.00
506 : Tax / VAT	0.00	0.00	1.40	0.00	1.40	280.00	200.00
<b>Admin &amp; Planning</b>	<b>6.60</b>	<b>6.90</b>	<b>6.80</b>	<b>2.30</b>	<b>22.60</b>	<b>7,454.50</b>	<b>329.85</b>
600 : Cashiering	0.00	2.00	5.00	7.70	14.70	2,700.50	183.71
<b>Cashiering</b>	<b>0.00</b>	<b>2.00</b>	<b>5.00</b>	<b>7.70</b>	<b>14.70</b>	<b>2,700.50</b>	<b>183.71</b>
202A : Employees	0.00	0.10	10.00	0.00	10.10	2,195.50	217.38
203 : Creditor correspondence / Call	1.50	0.10	0.80	0.00	2.20	1,021.00	464.09
204A : Dealing with Pension Schemes	0.70	0.20	5.20	0.00	6.10	1,438.00	235.74
207 : Payment of dividends	1.90	0.50	10.60	0.00	13.00	3,793.00	291.77
207A : Notice of Intended Dividend	0.00	0.00	7.10	0.00	7.10	1,765.00	248.59
207B : Reviewing & Adjudicating Creditors' Claims	0.00	2.60	1.20	0.00	3.80	1,106.00	291.05
207C : Dealing with HMRC/RPO Claims	0.00	0.00	26.60	0.00	26.60	7,250.50	273.70
211 : Annual / Progress report	0.30	2.00	10.90	0.00	13.20	2,944.00	223.03
<b>Creditors</b>	<b>4.40</b>	<b>5.50</b>	<b>72.20</b>	<b>0.00</b>	<b>82.10</b>	<b>21,543.00</b>	<b>262.40</b>
300 : Investigations	0.10	1.80	1.60	0.00	3.50	926.00	264.57
302 : Pursuing Antecedent Transactions	0.20	0.00	0.00	0.00	0.20	96.00	480.00
<b>Investigations</b>	<b>0.30</b>	<b>1.80</b>	<b>1.60</b>	<b>0.00</b>	<b>3.70</b>	<b>1,022.00</b>	<b>276.22</b>
404 : Financed assets	0.00	0.00	0.20	0.00	0.20	40.00	200.00
405 : Debtors	0.00	2.40	0.00	0.00	2.40	744.00	310.00
<b>Realisation of Assets</b>	<b>0.00</b>	<b>2.40</b>	<b>0.20</b>	<b>0.00</b>	<b>2.60</b>	<b>784.00</b>	<b>301.54</b>
<b>Total Hours</b>	<b>11.30</b>	<b>18.60</b>	<b>85.80</b>	<b>10.00</b>	<b>125.70</b>	<b>33,504.00</b>	<b>266.54</b>
<b>Total Fees Claimed</b>						<b>100,722.00</b>	



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Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	42.75	0.00	0.00	0.10	42.85	22,140.50	518.70
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	2.70	0.00	2.70	491.50	182.04
102A : Recovering & Scheduling books and records	0.30	0.00	3.30	0.00	3.60	684.00	190.00
103 : IPS Case / File set up/ Filing	0.00	0.00	7.00	0.30	7.30	1,202.00	164.66
104 : General Administration	1.10	4.10	8.40	8.10	17.70	3,583.00	202.43
105 : Case strategy / Review	12.60	8.40	8.10	0.00	25.10	9,858.00	384.70
108 : VAT & CT matters and returns	0.00	0.10	0.00	0.00	0.10	31.00	310.00
508 : Tax / VAT	0.00	0.00	3.10	0.00	3.10	552.00	178.08
<b>Admin &amp; Planning</b>	<b>56.75</b>	<b>10.60</b>	<b>28.60</b>	<b>6.50</b>	<b>102.45</b>	<b>38,340.00</b>	<b>374.23</b>
600 : Cashiering	0.00	3.50	18.80	19.00	39.30	6,493.00	165.22
<b>Cashiering</b>	<b>0.00</b>	<b>3.50</b>	<b>18.80</b>	<b>19.00</b>	<b>39.30</b>	<b>6,493.00</b>	<b>165.22</b>
200 : Creditors	5.00	0.00	0.00	0.00	5.00	2,800.00	520.00
201 : Creditors	0.00	0.00	0.30	0.00	0.30	48.00	160.00
202A : Employees	0.00	5.40	131.50	0.20	137.10	22,852.50	166.88
203 : Creditor correspondence / Call	1.50	0.10	3.00	0.10	4.70	1,415.50	301.17
204 : Unsecured Creditors claims	0.00	0.10	1.20	0.00	1.30	213.00	163.85
204A : Dealing with Pension Schemes	0.70	0.20	13.80	0.00	14.50	2,782.00	191.88
207 : Payment of dividends	1.90	0.50	10.60	0.00	13.00	3,793.00	291.77
207A : Notice of Intended Dividend	0.00	0.00	7.10	0.00	7.10	1,765.00	248.59
207B : Reviewing & Adjudicating Creditors' Claims	0.00	2.80	1.20	0.00	3.80	1,108.00	291.05
207C : Dealing with HMRC/RPO Claims	0.00	0.00	27.10	0.00	27.10	7,360.50	271.81
211 : Annual / Progress report	0.30	2.00	10.90	0.00	13.20	2,944.00	223.03
212 : Initial Appointment Notifications to Creditors	0.50	0.00	4.90	0.00	5.40	993.50	183.88
<b>Creditors</b>	<b>9.90</b>	<b>10.90</b>	<b>211.40</b>	<b>0.30</b>	<b>232.50</b>	<b>47,873.00</b>	<b>205.91</b>
300 : Investigations	3.70	3.70	12.70	0.00	20.10	4,997.50	248.83
300A : SIP 2 Review	0.50	0.00	1.50	0.00	2.00	425.00	212.50
301 : CDDA Reports	0.70	0.00	3.20	0.00	3.90	811.00	207.95
302 : Pursuing Antecedent Transactions	0.20	0.00	0.00	0.00	0.20	96.00	480.00
<b>Investigations</b>	<b>5.10</b>	<b>3.70</b>	<b>17.40</b>	<b>0.00</b>	<b>26.20</b>	<b>6,329.50</b>	<b>241.58</b>
400 : Realisation of Assets	0.00	0.00	1.00	0.00	1.00	185.00	185.00
401 : Freehold / Leasehold Property	0.00	0.00	3.30	0.00	3.30	528.00	160.00
404 : Financed assets	0.00	0.00	0.20	0.00	0.20	40.00	200.00
405 : Debtors	1.15	2.70	6.60	0.00	10.45	2,478.50	237.18
411 : Cash at Bank	0.00	0.00	0.50	0.00	0.50	80.00	160.00
<b>Realisation of Assets</b>	<b>1.15</b>	<b>2.70</b>	<b>11.60</b>	<b>0.00</b>	<b>15.45</b>	<b>3,321.50</b>	<b>214.98</b>

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Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Total Hours	72.00	31.40	285.80	25.80	415.00	102,357.00	246.01
Total Fees Claimed						100,722.00	

**Go Produce Limited  
(IN LIQUIDATION)**

**DETAILED NARRATIVE LIST OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS DURING  
THE REVIEW PERIOD**

Description of work undertaken	Includes
<b><u>ADMINISTRATION &amp; PLANNING</u></b>	
Administration & Planning	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<b><u>CREDITORS</u></b>	
Creditors	
ERA - completing documentation for submission to the Redundancy Payments Office ("RPO") and liaising with the RPO regarding employee claims	
Employees - obtaining information from records about employee claims and dealing with employee correspondence/calls regarding their claims	Assisting employees to pursue claims via the RPO
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Payment of Dividends - calculating, paying a dividend to creditors & issuing the declaration notice.	Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution Seeking unique tax reference from HMRC, submitting information on PAYE/Ni deductions from employee distributions and paying over to HMRC
Notice of Intended Dividend - issuing a notice of intended dividend to creditors and advertising where appropriate	Preparation of correspondence to creditors advising of intention to declare distribution Advertisement of notice of proposed distribution
Reviewing and adjudicating creditors' claims - adjudicating claims & requesting additional information in support of claims	
Dealing with HMRC/RPO claims	
Annual/Progress Reports	Preparing, circulating and filing progress reports.

Description of work undertaken	Includes
<b><u>INVESTIGATIONS</u></b>	
Investigations	
SIP 2 Review - Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.	
Investigating & Pursuing Antecedent Transactions	
<b><u>REALISATION OF ASSETS</u></b>	
Realisation of Assets	
Financed Assets	Liaising with owners/lessors
Debtors	Reviewing and assessing debtors' ledgers
<b><u>CASHIERING</u></b>	
Maintaining and managing the Office Holders' cashbook and bank account.	Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	

#### Current Charge-out Rates of the staff working on the case

##### Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

Staff	Charge out rates £
Managing Directors	480.00
Manager	310.00
Administrator	235.00
Case Accountant	135.00
Support Staff/Executive Assistant	100.00