

# Richard Atkinson

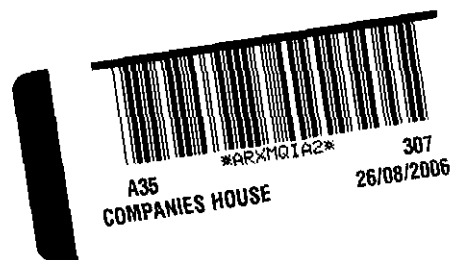
Chartered Accountants

**Griffin Security Group (Holdings) Ltd**

**Registration number 4501527**

**Abbreviated accounts**

**for the year ended 31st March 2006**



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Richard Atkinson & Co is the trading name of Richard Atkinson & Co (Accountants) Ltd  
Registered Office 21A Newland, Lincoln. Company Number: 4439173, incorporated in England and Wales



# Griffin Security Group (Holdings) Ltd

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**Griffin Security Group (Holdings) Ltd**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of Griffin Security Group (Holdings) Ltd**

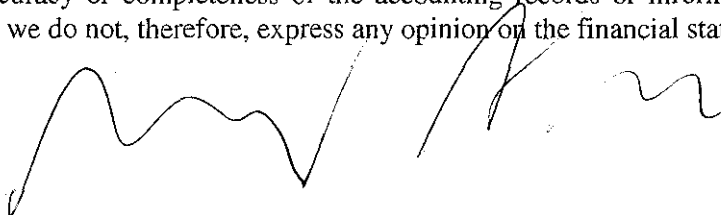
In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company, which comprise the balance sheet and the related notes, from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Richard Atkinson & Co**  
**Chartered Accountants and**  
**Registered Auditors**  
**21A Newland**  
**Lincoln**  
**LN1 1XP**

**2nd August 2006**

**Griffin Security Group (Holdings) Ltd**

**Abbreviated balance sheet  
as at 31st March 2006**

		<b>2006</b>		<b>2005</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	2		9,864		568
Investments	2		1,550		1,200
			<u>11,414</u>		<u>1,768</u>
<b>Current assets</b>					
Debtors		10,558		9,348	
Cash at bank and in hand		745		636	
		<u>11,303</u>		<u>9,984</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(17,656)</u>		<u>(3,038)</u>	
<b>Net current (liabilities)/assets</b>			<u>(6,353)</u>		<u>6,946</u>
<b>Net assets</b>			<u><u>5,061</u></u>		<u><u>8,714</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		1,200		1,200
Profit and loss account			3,861		7,514
<b>Shareholders' funds</b>			<u><u>5,061</u></u>		<u><u>8,714</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 7 form an integral part of these financial statements.

**Griffin Security Group (Holdings) Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31st March 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2006 and

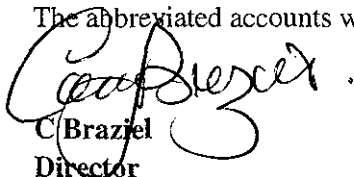
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The abbreviated accounts were approved by the Board on 2nd August 2006 and signed on its behalf by

  
C. Brazil  
Director

**The notes on pages 4 to 7 form an integral part of these financial statements.**

**Griffin Security Group (Holdings) Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31st March 2006**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Office equipment	- 25% reducing balance

**1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.5. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

## **Griffin Security Group (Holdings) Ltd**

### **Notes to the abbreviated financial statements for the year ended 31st March 2006**

#### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **1.7. Group accounts**

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

# Griffin Security Group (Holdings) Ltd

## Notes to the abbreviated financial statements for the year ended 31st March 2006

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
<b>Cost</b>			
At 1st April 2005	1,010	1,200	2,210
Additions	12,585	350	12,935
At 31st March 2006	13,595	1,550	15,145
<b>Depreciation</b>			
At 1st April 2005	442	-	442
Charge for year	3,289	-	3,289
At 31st March 2006	3,731	-	3,731
<b>Net book values</b>			
At 31st March 2006	9,864	1,550	11,414
At 31st March 2005	568	1,200	1,768

2.1. Investment details	2006 £	2005 £
Subsidiary undertaking	1,350	1,200
Participating interests	200	-

### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
Griffin Security Recruitment Ltd	England and Wales	Security Recruitment	Ordinary £1	100%
Griffin Security Management Ltd	England and Wales	Security Consultancy	Ordinary £1	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Griffin Security Recruitment Ltd	35,776	20,455
Griffin Security Management Ltd	28,161	66,429



**Griffin Security Group (Holdings) Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31st March 2006**

<b>3. Share capital</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
1,200 Ordinary shares of £1 each	<u>1,200</u>	<u>1,200</u>
<b>Equity shares</b>		
1,200 Ordinary shares of £1 each	<u>1,200</u>	<u>1,200</u>

**4. Transactions with directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2006</b>	<b>2005</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
C Braziel	<u>3,645</u>	<u>-</u>	<u>3,645</u>

A dividend was raised after the year end to clear the directors overdrawn loan account.