REGISTERED NUMBER: SC567625 (Scotland)

Speyside Trailer Techs Limited

Financial Statements For The Year Ended 30 June 2023

The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

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For The Year Ended 30 June 2023

Speyside Trailer Techs Limited

Company Information
For The Year Ended 30 June 2023

DIRECTOR:	N Duff
REGISTERED OFFICE:	Knockan Riach Knockando Aberlour Moray AB38 7SG
REGISTERED NUMBER:	SC567625 (Scotland)
ACCOUNTANTS:	The Long Partnership Park House Centre South Street Elgin IV30 1JB

Speyside Trailer Techs Limited (Registered number: SC567625)

Balance Sheet
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		25,941		17,030
CURRENT ASSETS					
Stocks		2,379		2,250	
Debtors	5	28,984		50,555	
Cash at bank		92,489		35,472	
		123,852		88,277	
CREDITORS					
Amounts falling due within one year	6	32,763		24,610	
NET CURRENT ASSETS			91,089		63,667
TOTAL ASSETS LESS CURRENT LIABILITIES			117,030		80,697
PROVISIONS FOR LIABILITIES	7		5,100		3,236
NET ASSETS			111,930		77,461
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		111,929		77,460
SHAREHOLDERS' FUNDS			111,930		77,461

The notes form part of these financial statements

continued...

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 August 2023 and were signed by:

N Duff - Director

Notes to the Financial Statements
For The Year Ended 30 June 2023

1. **STATUTORY INFORMATION**

Speyside Trailer Techs Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 3) .

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4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 July 2022	39,113
Additions	12,306
At 30 June 2023	51,419
DEPRECIATION	
At 1 July 2022	22,083
Charge for year	3,395
At 30 June 2023	25,478
NET BOOK VALUE	
At 30 June 2023	25,941
At 30 June 2022	17,030

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade debtors	28,984	50,555

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade creditors	3,052	3,467
Taxation and social security	25,440	17,337
Other creditors	4,271	3,806
	32,763	24,610

7. PROVISIONS FOR LIABILITIES

	30.6.23 £	30.6.22 £
Deferred tax	5,100	3,236

	Deferred tax £
Balance at 1 July 2022	3,236
Provided during year	1,864
Balance at 30 June 2023	5,100

continued...

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.23 £	30.6.22 £
1,000	Ordinary	0.1p	1	1

9. RESERVES

	Retained earnings £
At 1 July 2022	77,460
Profit for the year	68,969
Dividends	(34,500)
At 30 June 2023	111,929

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £34,500 (2022 - £12,000) were paid to the director .

N Duff
is a director in the company

The director has given the company an interest free directors loan . There are no repayment terms.

	30.6.23 £	30.6.22 £
Amount due to related party at the balance sheet date	2,150	1,839

11. ULTIMATE CONTROLLING PARTY

The controlling party is N Duff.

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Speyside Trailer Techs Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Speyside Trailer Techs Limited for the year ended 30 June 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Speyside Trailer Techs Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Speyside Trailer Techs Limited and state those matters that we have agreed to state to the director of Speyside Trailer Techs Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Speyside Trailer Techs Limited and its director for our work or for this report.

It is your duty to ensure that Speyside Trailer Techs Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Speyside Trailer Techs Limited. You consider that Speyside Trailer Techs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Speyside Trailer Techs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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23 August 2023