

GROVERS KIDS CLUB

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

YEAR ENDED 31 MARCH 2008

SATURDAY



"RYUM858Q"

RM

29/11/2008

5

COMPANIES HOUSE

Company No. 04359997

Registered Charity No. 1100798

GROVERS KIDS CLUB
(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2008

The trustees present their report and unaudited financial statements for the year ended 31 March 2008.

Objects

The charity is a company limited by guarantee. The charity's objects are to provide the necessary facilities for the daily care, recreation and education of children during out of school hours and school holidays, and to advance the education and training of the persons in the provision of such care, education and recreation facilities.

Organisation

The club is governed by its board of trustees who set the policy of the club. The policies are implemented by the voluntary management committee consisting of three honorary officers and not less than two, nor more than eight general members.

Status and administration

Grovers Kids Club is a registered charity (charity number 1100798) and a company limited by guarantee (company number 04359997). The club is governed by its Memorandum and Articles of Association incorporated 24 January 2002 as amended by special resolution of 3 July 2003.

The existing trustees have the power to appoint new or additional trustees.

The club looks to recruit trustees who have a particular skill helpful to the club and will provide potential new trustees with details of the club and a short Charity Commission brochure explaining trustees' responsibilities. If that individual goes on to become a trustee then they are provided with a full induction pack.

Financial results

The financial statements comply with current statutory requirements, the Statement of Recommended Practice "Accounting and Reporting by Charities" (the Charities SORP 2005), the Financial Reporting Standard for Smaller Entities (effective January 2007) and with the requirements of the club's governing documents.

The results for the year are set out in the Statement of Financial Activities on page 4.

Review of activities, achievements and developments

The club made a deficit for the year of £609, compared with a surplus of £2,609 in the previous year.

The club is expanding its Breakfast Club and the After School Club. We are feeding an average of 18 children each day and as part of our healthy eating ethos offer a choice of at least four vegetables.

Reserves policy

The club remains financially stable, all monies being used for the benefit of the children attending.

Reserves at the 31 March 2008 represent two months operating expenses.

Risk management

The trustees have introduced a formal risk management process to assess business risks and implement risk management strategies. This involves identifying the types of risks the club faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating risks. As part of this process the trustees have reviewed the adequacy of the organisation's current internal controls.

GROVERS KIDS CLUB (A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2008

Trustees and directors J M Gibb
R Gardner

None of the trustees has any beneficial interest in the club. All of the trustees are members of the club and guarantee to contribute an amount not exceeding £1 in the event of winding up.

Chairman R Gardner

Vice Chairman Mrs J M Gibb

Honorary treasurer Enid Doyle

Secretary Sue Allen

Committee members Daniel Conway
Vicky Pearce
Gill Renny
Alison Vermeeren

Registered office 72 Worthing Road
Littlehampton
West Sussex
BN16 3LL

Accountants Spofforths LLP
A2 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

GROVERS KIDS CLUB
(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2008

Trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of the charitable company's affairs and of its income and expenditure for that period. In preparing these financial statements the trustees are required to: -

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the trustees has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and was approved by the board on **25 NOV 2008** and signed on its behalf by:



J M Gibb - Trustee

GROVERS KIDS CLUB
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2008

		Unrestricted Funds	
		2008	2007
	Notes	£	£
Incoming resources			
Incoming resources from generated funds			
<i>Voluntary income</i>			
Donations		570	495
<i>Investment income</i>			
Interest receivable		95	32
Incoming resources from charitable activities			
Kids Club fees receivable		38,753	37,894
Total incoming resources		<u>39,418</u>	<u>38,421</u>
Resources expended			
Charitable activities - Kids Club running costs		39,662	35,518
Governance costs		365	294
Total resources expended	2	<u>40,027</u>	<u>35,812</u>
Net (expenditure)/income for the year/net movement in funds		(609)	2,609
Fund balances at 1 April 2007		6,263	3,654
Fund balances at 31 March 2008		<u>5,654</u>	<u>6,263</u>

GROVERS KIDS CLUB
(A Company Limited by Guarantee)

BALANCE SHEET

AS AT 31 MARCH 2008

			2008	2007
	Notes	£	£	£
Current assets				
Debtors and prepayments		470		-
Cash at bank and in hand		9,173		7,390
		<u>9,643</u>		<u>7,390</u>
Creditors: amounts falling due within one year	5	<u>(3,989)</u>		<u>(1,127)</u>
Net current assets			<u>5,654</u>	<u>6,263</u>
Funds				
Unrestricted fund			<u>5,654</u>	<u>6,263</u>


The directors are satisfied that the company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985 ('the Act'), for the year ended 31 March 2008. No member or members of the company has deposited a notice pursuant to section 249B(2), requiring an audit of these financial statements.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company at 31 March 2008 and of its results for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The financial statements were approved by the board and authorised for issue on **25 NOV 2008** and signed on behalf of the board by



J M Gibb - Trustee



R Gardner - Trustee

GROVERS KIDS CLUB
(A Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2007) and the Companies Act 1985.

Incoming resources

Incoming resources represent the grants, donations, fees, interest and other income receivable during the year.

Resources expended

Expenditure is accounted for on an accruals basis and allocated to appropriate headings in the financial statements.

Governance costs include all expenditure incurred in running the charity as an organisation.

Expenditure on equipment

Expenditure of £1,500 or less on any individual equipment is charged as an expense in the statement of financial activities.

Apportionment of expenses

Expenditure has been apportioned between charitable expenditure and governance costs, on the basis of direct apportionment.

Taxation

The club is a registered charity and is not subject to a corporation tax charge.

2	Total resources expended	Staff Costs £	Other Costs £	Total 2008 £	Total 2007 £
	Charitable activities				
	Kids Club running costs:				
	Activities undertaken directly	29,462	10,200	39,662	35,518
	Governance costs	-	365	365	294
		<u>29,462</u>	<u>10,565</u>	<u>40,027</u>	<u>35,812</u>

GROVERS KIDS CLUB
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

3 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No expenses were reimbursed to any trustee during the year.

4 Employees

Number of employees

The average monthly number of employees during the year was:

	2008 Number	2007 Number
Kids Club	4	4

Employment costs

	2008 £	2007 £
Wages and salaries	29,462	26,196

There were no employees whose annual emoluments were £60,000 or more.

5 Creditors: amounts falling due within one year

	2008 £	2007 £
Deferred income	1,520	833
Other creditors	2,469	294
	<u>3,989</u>	<u>1,127</u>

GROVERS KIDS CLUB
(A Company Limited by Guarantee)

ACCOUNTANTS REPORT
FOR THE YEAR ENDED 31 MARCH 2008

In accordance with our instructions and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made solely to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters which we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Spofforths LLP

Spofforths LLP
Chartered Accountants
A2 Yeoman Gate
Yeoman Way
Worthing
West Sussex
BN13 3QZ

27 NOV 2008